

Whitmore Lake Public Schools

General Fund

BUDGET SUMMARY

	2016-17 ORIGINAL BUDGET	2016-17 AMENDED BUDGET
Revenues and Other Sources	10,029,038	10,507,783
Expenditures and Other Uses	10,026,632	10,327,181
Excess (Shortfall) of Revenues over Expenditures	<u>2,406</u>	<u>180,602</u>
Fund Balance - Beginning of Year	691,607	725,013 <i>Per Audit</i>
Fund Balance - End of Year	<u>694,013</u>	<u>905,615</u>
<u>Fund Balance</u>		
Non-Spendable		
Prepaid Expenditures - Projected	30,000	30,000
Assigned		
Athletics	10,000	10,000
Compensated Absences		100,000
Unassigned	\$ 654,013	\$ 765,615
Total Fund Balance - End of Year	<u>\$ 694,013</u>	<u>\$ 905,615</u>
Total Fund Balance as a Percent of Revenue	6.9%	8.6%
Unassigned Fund Balance as a Percent of Revenue	6.5%	7.3%

WHITMORE LAKE PUBLIC SCHOOLS

General Fund

Revenues and Operating Transfers

Property Type	Taxable Values	Estimated Tax Revenues
PRE & Qual Agricultural	\$ 215,280,250	\$ -
Commercial Personal	\$ 6,676,200	\$ 40,057
Non-PRE	\$ 110,441,894	\$ 1,987,954
Total Taxable Value	<u>\$ 332,398,344</u>	<u>\$ 2,028,011</u>

Non-PRE Levy: 18.0000 Mills
Commercial Personal Levy: 6.0000 Mills

	2016-17 ORIGINAL BUDGET	2016-17 UPDATED BUDGET
LOCAL REVENUE:		
Property Taxes	2,018,591	2,028,011
Delinq/PILT Tax Collections	30,000	30,000
Interest on Investments	6,300	4,000
Kids Club, Tuition Presch	97,000	80,000
Billboards & Facility Rental	267,500	220,000
Athletics	105,860	105,860
Other Local	112,130	90,000
TOTAL LOCAL REVENUE	<u>\$ 2,637,381</u>	<u>\$ 2,557,871</u>
STATE REVENUE:		
Proposal A	1,948,844	1,908,375
Special Ed. Headlee	487,089	523,941
Discretionary	2,132,178	2,196,317
At Risk - Section 31A	175,832	167,573
Early Literacy Targeted Instruction	0	7,260
Assessments State	0	0
First Robotics Grant	4,000	4,100
Vocational Education	73,037	53,715
Data Collection Headlee Oblig.	21,600	21,260
Hold Harmless Guarantee	6,575	7,513
MPERS Cost Offset	72,753	74,444
MPERS UAAL Rate Stabilization	587,612	659,702
Prior Year State Aid Adjustments	0	40,486
TOTAL STATE REVENUE	<u>5,509,520</u>	<u>5,664,686</u>
FEDERAL REVENUE:		
Funded Grants	627,330	675,342
TOTAL FEDERAL REVENUE	<u>627,330</u>	<u>675,342</u>
OTHER REVENUE:		
County Special Education PA-18	1,061,982	\$ 1,256,956
Medicaid Proceeds	\$ -	127,116
WISD Misc; GSRP	137,825	141,335
Services Provided To/By Other LEAs	55,000	84,477
Incoming Transfer - Food Service	0	0
TOTAL OTHER REVENUE	<u>\$ 1,254,807</u>	<u>\$ 1,609,884</u>
TOTAL REVENUES	<u>\$ 10,029,038</u>	<u>\$ 10,507,783</u>

WHITMORE LAKE PUBLIC SCHOOLS

General Fund

Expenditures and Operating Transfers

	Function	2016-17 ORIGINAL BUDGET	2016-17 UPDATED BUDGET
1111	Elementary	\$ 1,950,809	1,966,626
1113	High School	2,100,527	2,023,960
1118	Pre-School	318,911	303,950
	Total Basic Programs	<u>\$ 4,370,247</u>	<u>4,294,536</u>
1122	Special Education	\$ 383,345	504,330
1125	Compensatory Education	201,895	178,156
1127	Career & Technical Education	266,657	223,751
	Total Added Needs	<u>\$ 851,897</u>	<u>906,237</u>
	Total Instruction	<u>\$ 5,222,144</u>	<u>5,200,773</u>
1212	Guidance	\$ 122,400	119,948
1213	Health	85,072	85,027
1214	Psychology	20,810	21,000
1215	Speech	223,572	220,004
1216	Social Workers	112,847	154,354
1218	Teacher Consultants	863,609	854,243
	Total Pupil Support	<u>\$ 1,428,310</u>	<u>1,454,576</u>
	Total Instruction and Pupil Support	<u>\$ 6,650,454</u>	<u>6,655,349</u>
1221	Improvement of Instruction	\$ 200,412	295,649
1222	Media Services	39,793	36,459
1226	Supervision of Instructional Staff	155,052	141,132
1227	Acedmic Student Assessment	21,785	32,309
	Total Instructional Staff Services	<u>\$ 417,042</u>	<u>505,549</u>
1231	Board of Education	\$ 93,767	93,767
1232	Executive Administration	196,080	200,681
	Total General Administration	<u>\$ 289,847</u>	<u>294,448</u>
1241	Office of the Principal	\$ 424,181	498,974
	Total School Administration	<u>\$ 424,181</u>	<u>498,974</u>
1252	Fiscal Services	\$ 286,782	294,397
1259	Other Business Services	74,200	72,000
	Total Business Services	<u>\$ 360,982</u>	<u>366,397</u>
1261	Operating Buildings Services	\$ 890,763	934,363
1266	Safety and Security	5,000	7,500
	Total Operations and Maintenance	<u>\$ 895,763</u>	<u>941,863</u>
1271	Pupil Transportation	\$ 472,552	446,061
	Total Pupil Transportation	<u>\$ 472,552</u>	<u>446,061</u>
1282	Communications	\$ 60,622	101,430
1283	Personnel	27,798	57,900
1284	Technology Services	136,875	147,269
1285	Pupil Accounting	3,360	3,300
	Total Central Support Services	<u>\$ 228,655</u>	<u>309,899</u>
1293	Support Service-Athletics	\$ 219,008	253,716
	Total Support Service-Athletics	<u>\$ 219,008</u>	<u>253,716</u>
1351	Custody & Care of Children	\$ 48,338	43,150
1391	Community Services	19,810	11,775
	Total Community Activities	<u>\$ 68,148</u>	<u>54,925</u>
	Total Expenditures and Operating Transfers	<u><u>\$ 10,026,632</u></u>	<u><u>10,327,181</u></u>