



BOARD OF EDUCATION

Budget Hearing and Regular Meeting

June 23, 2025 — 6:00 p.m.

Whitmore Lake High School

Barb Huang Library



WHITMORE LAKE PUBLIC SCHOOLS BOARD OF EDUCATION

Mission Statement

Partnering with students, parents, and the community to provide exceptional, personalized education.

REGULAR MEETING AGENDA

Monday, June 23, 2025 – 6:00 p.m.

Whitmore Lake High School Barb Huang Library
7430 Whitmore Lake Rd.
Whitmore Lake, MI 48189

CALL TO ORDER

PLEDGE OF ALLEGIANCE

BOARD OF EDUCATION ROLL CALL

APPROVAL OF AGENDA

BUDGET HEARING

*2024-2025 Final Budget Proposal and
2025-2026 Budget Proposal*

The Final Budget proposal for the 2024-2025 and the Proposed Budget recommendations for the 2025–2026 school year will be reviewed. Adoption during the regular meeting will be recommended. (**Attachment 1**)

CALL TO THE PUBLIC

“The meeting is a meeting of the Board of Education in public for the purpose of conducting the School District’s business and is not to be considered a public community meeting. There is a time for public participation during the meeting as indicated in the agenda.”

BOARD CLARIFICATION

STUDENT COUNCIL

Landen Livingston will present the student council report.

COMMITTEE REPORTS

CONSENT ITEMS

Approval of minutes from the May 12, 2025 Board of Education Regular Meeting, the May 12, 2025 closed session (to be handed out at the meeting), and the June 5, 2025 Special Meeting. (**Attachment 2**)

Approve fund transfer of \$700,771 in payments from Accounts Payable as per attachment 3; further, to approve the transfer of \$676,683 from Accounts Payable to cover the payrolls of May 15, 2025 and May 30, 2025. (**Attachment 3**)

NEW BUSINESS

L-4029 Tax Rate

Attachment 4 contains the L-4029 Tax Rate Request. Approval is recommended.

<i>2024-2025 Final Budget Resolution</i>	Motion to approve the 2024-2025 Final Budget General Appropriations Resolutions. Approval is recommended. A roll call vote will be required. (Attachment 5)
<i>2025-2026 Budget Resolution</i>	Motion to approve the 2025-2026 Original Budget General Appropriations Resolutions. Approval is recommended. A roll call vote will be required. (Attachment 6)
<i>Borrowing Resolution</i>	Attachment 7 contains the borrowing resolution for adoption for the 2025-2026 school year through the Michigan Financial Authority (MFA) for an amount not to exceed 2,100,000. A roll call vote will be required.
<i>WISD CTE Millage Resolution</i>	Motion to approve the resolution in support of a Washtenaw Intermediate School District CTE Millage (1 mill, ten years) proposal, intended for the November 2025 ballot. A roll call vote will be required. (Attachment 8)
<i>2026 Washington D.C. Trip Proposal</i>	Motion to approve the proposal for a 7 th & 8 th grade overnight trip to Gettysburg and Washington D.C. from March 17, 2026 through March 20, 2026 submitted by MS/HS teacher Carrie Starman. Approval is recommended.
<i>2026 Performing Arts Trip Proposal</i>	Motion to approve the proposal for a MS/HS overnight trip submitted by Elisa Fixler, MS/HS Band Director, over the 2026 spring break, for 6 days, to Lake Buena Vista, FL. Approval is recommended.
<i>Curriculum</i>	Motion to approve the EL Education and Orton-Gillingham Plus curriculum for the Elementary Literacy Program at an amount not to exceed \$140,000. Approval is recommended.
<i>Personnel</i>	<p>Motion to approve the hire of Molly Bartley as a full time Middle/High School Social Worker at Level 1 on the WLEA MA salary scale with a hire date of May 17, 2025, and a state date of August 19, 2025, and</p> <p>to approve the hire of Rindy Root-Kolic as a part-time Middle/High School Social Studies Teacher at Level 4 on the WLEA BA salary scale with a hire date of June 13, 2025 and a start date of August 19, 2025, and</p> <p>to approve the hire of Margot Moffa as a Middle/High School Math and Special Education Teacher at Level 3 on the WLEA BA salary scale with a hire date of June 13, 2025 and a start date of August 19, 2025.</p>
<i>Administration Contracts</i>	<p>Motion to approve the renewal contract of Assistant Superintendent, Denise Kerrigan, Communications and Human Resources Director, Maria Carter Ewald, and Middle/High School Principal and Director of Instruction, Jill Henry-Peters effective July 1, 2025 through June 30, 2027.</p> <p>Motion to approve the renewal contract of Director of Student Services, Melissa Heuker, and new contract for Jennifer Petzke, as Elementary Principal, effective August 1, 2025 through July 31, 2027.</p>
<i>MHSAA Resolution</i>	Motion to adopt the Michigan High School Athletic Association Resolution for the year August 1, 2025 through July 31, 2026. Roll call vote will be required. (Attachment 9)

SUPERINTENDENT'S REPORT

OTHER INFORMATION

Personnel

The following people have submitted their letter of retirement: Elementary Principal, Heidi Roy-Borland, with an effective date of August 31, 2025, and District Math Coach, Carolyn Otterman, Mechanic/Transportation Coordinator, Steve Wolk and Transportation Bus Driver, Lloyd Vogel, effective June 30, 2025. **(Attachment 10)**

The following people recently submitted their resignations: Community Recreation Lifeguards, Alaina Carson and Ashlyn Houtman with an effective date of May 31, 2025 and June 11, 2025, respectively.

The following people recently accepted positions with WLPS: In Athletics, Izaak Angel as HS Assistant Football Coach, Jeremy Bell as MS Football Coach, Adam Brown as MS Assistant Football Coach, and Gabby Ditto as Sideline and Competitive Cheer Coach. In GLTW Montessori, Madison Dutton as Infant Assistant Teacher, Savannah Pomorski as Infant/Toddler Assistant Teacher, Cierra Adams as a part-time Summer Camp Paraprofessional, and in Community Recreation, Isabella Johnson as Lifeguard under 18.

Daniela Paute has accepted the transfer from Montessori Infant/Toddler Teacher to a full time Montessori Infant Lead Teacher with a start date of August 1, 2025.

Jamie Goyette has accepted the transfer from Elementary Teacher to Middle School Science Teacher with a start date of August 19, 2025.

ANNOUNCEMENTS

The next Regular Meeting of the Board will be held on Monday, July 21, 2025 at 6:00 p.m. in the Main Street Campus, Administration Office Conference Room.

CALL TO THE PUBLIC

BOARD MEMBER REPORTS

Mr. Cole, Mrs. Collins, Mrs. Henning, Mrs. Kritzman, Mrs. McCully, Mr. Meadows, and Mr. Zolenski

ADJOURNMENT

Please fill out a "Public Participation Request" form if you wish to address the Board prior to the Public Comment section of the meeting. Please include your name, address and topic you wish to speak on. Those wishing to speak in Public Comment are limited to three (3) minutes.

0000 – BYLAWS

0160 - MEETINGS

0167.3 – Public Participation at Board Meetings

Tape or video recordings are permitted subject to the following conditions:

- A. No obstructions are created between the Board and the audience.
- B. No interviews are conducted in the meeting room while the Board is in session.
- C. No commentary, adjustment of equipment, or positioning of operators is made that would distract either the Board or members of the audience while the Board is in session.

The person operating the recorder should contact the Superintendent prior to the Board meeting to review possible placement of the equipment.

M.C.L. 15.253(4)(5)(6), 380.1808

Revised 9/27/2010

Use of Recording Devices

Anyone attending a school event who wishes to record the activity on a visual recording device shall be asked to abide by the following rules:

- A. The recorder must operate the device within the area designated by the principal or director of the activity.
- B. The camera must not block the view of any other attendees or interfere with others who seek to record the activity.
- C. Those who record or assist a recorder must not block any passageways nor interfere with any other attendee's participation or observation of the activity.
- D. If sound is also being recorded, the recorder must not ask other attendees to be quiet or to change their behavior in order to improve the quality of the sound.
- E. If the District is recording the activity, the principal may arrange for a person to obtain a copy providing s/he agrees to provide a tape and pay whatever the principal may need to charge to cover the costs of transfer.

Where the District does not possess the appropriate license or permission to allow the recording of a copyrighted work or performance, notice will be given, when possible, prior to the exhibit or performance. Announcements shall be made at the beginning of any such exhibit or performance.

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Whitmore Lake Public Schools
Budget Hearing
Monday, June 23, 2025

<i>General Fund Expires 2032</i>	<i>Maximum amount allowable to levy is 18.0 mils</i>		
	Available Mills	Headlee Millage Reduction Fraction	Levied
2025	21.0000	1.0000	18.0000
<i>Generates approximately \$3,520,000 towards State Aid Calculation</i>			

2024	21.0000	1.0000	18.0000
2023	21.0000	n/a - election	18.0000
2022	18.2488	0.9834	17.9458
2021	18.4649	0.9883	18.0000
2020	18.8283	0.9807	18.0000
2019	19.4406	0.9685	18.0000
2018	19.4562	0.9992	18.0000
2017	19.4972	0.9979	18.0000
2016	19.4972	n/a - election	18.0000

Property Type	Taxable Values		Tax Revenues	
PRE & Qual Agricultural	\$	360,404,186		
Non-PRE	\$	177,066,569	\$	3,187,198
Commercial Personal	\$	9,173,430	\$	55,041
Total Taxable Value	\$	546,644,185	\$	3,242,239

PRE and Non-PRE Levy: 18.0000 Mills
Commercial Personal Levy: 6.0000 Mills

Whitmore Lake Public Schools

General Fund

BUDGET SUMMARY

	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 FINAL BUDGET	2025-26 ORIGINAL BUDGET
Revenues and Other Sources	\$ 14,118,484	\$ 14,608,206	\$ 14,627,472	\$ 14,416,416
Expenditures and Other Uses	\$ 13,983,303	\$ 14,718,662	\$ 14,688,961	\$ 14,366,016
Excess (Shortfall) Revenues Over Expenditures	\$ 135,181	\$ (110,456)	\$ (61,490)	\$ 50,400
Fund Balance - Beginning of Year	\$ 1,123,877	\$ 1,211,306	\$ 1,211,306	\$ 1,149,817
Fund Balance - End of Year	\$ 1,259,058	\$ 1,100,850	\$ 1,149,817	\$ 1,200,217
Total Fund Balance As a Percent of Revenue	8.92%	7.54%	7.86%	8.33%

WHITMORE LAKE PUBLIC SCHOOLS

General Fund Revenues and Operating Transfers

Property Type	2024-25 Taxable Values	Estimated Tax Revenues	2025-26 Taxable Values	Estimated Tax Revenues
PRE & Qual Agricultural	\$ 343,242,082	\$ -	\$ 360,404,186	\$ -
Non-PRE	\$ 188,634,828	\$ 3,035,427	\$ 177,066,589	\$ 3,187,198
Commercial Personal	\$ 8,736,600	\$ 52,420	\$ 9,173,430	\$ 55,041
Total Taxable Value	\$ 511,876,910	\$ 3,035,427	\$ 537,470,756	\$ 3,242,239
Non-PRE Levy:	18.0000 Mills		18.0000 Mills	
Commercial Personal Levy:	6.0000 Mills		6.0000 Mills	
	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 FINAL BUDGET	2025-26 ORIGINAL BUDGET
LOCAL REVENUE:				
Property Taxes	2,842,044	3,080,000	3,080,000	3,240,000
Delinq/PILT Tax Collections	30,088	70,000	70,000	70,000
Interest on Investments	100,000	100,000	100,000	75,000
Kids Club, Tuition Preschool	151,000	151,000	151,000	152,000
Facility Rental	300,000	313,000	293,000	328,000
Athletics	50,000	50,000	95,000	50,000
Other Local	125,000	125,000	70,000	125,000
TOTAL LOCAL REVENUE	\$ 3,598,132	\$ 3,889,000	\$ 3,859,000	\$ 4,040,000
STATE REVENUE:				700 Students
Proposal A	579,215	107,958	115,495	32,823
Special Ed. Headlee	1,072,972	1,214,502	1,214,502	1,214,502
Discretionary	3,643,470	3,367,035	3,375,513	3,694,040
American History Instruction	0	11,592	6,725	0
At Risk - Section 31A	342,444	352,114	352,114	366,506
Bilingual Education	3,745	4,874	2,852	4,875
CTE Per Pupil Incentive	3,326	2,842	2,842	2,900
District Transportation Costs	105,166	88,084	92,366	88,100
Early Literacy Targeted Instruction	11,735	10,305	10,305	10,305
Early Student Behavior Intervention	0	8,493	0	0
FAFSA Completion Challenge	0	0	1,250	0
First Robotics Grant	8,081	8,421	8,421	8,500
Data Collection Headlee Oblig.	17,638	20,067	20,115	20,200
Hold Harmless Guarantee	6,000	3,053	3,061	3,075
Filter First Grant	0	85,000	85,000	0
Literacy PD, Curriculum, Supports	0	101,413	73,546	0
147a(1) MPSERS Cost Offset	79,759	85,398	85,398	85,398
147a(2) MPSERS Normal Cost Offset	263,199	283,188	283,188	283,188
147a(4) MPSERS Reimbursement	0	428,604	428,604	0
147c(2) MPSERS One-Time Deposit	0	179,182	179,182	0
147c(1) MPSERS UAAL Rate Stabilization	1,323,738	788,293	788,293	1,120,000
147e MPSERS REFORMS - DC	60,000	60,000	60,000	60,000
147g MPSERS 3%	0	100,252	100,252	18,124
Vocational Education	14,049	7,240	7,240	7,250
23g My Kids Back on Track	110,693	42,034	42,034	0
MI Future Educators (Flowthrough)	0	0	9,600	0
Benchmark Reporting	5,900	5,900	7,209	0
Safety/Mental Health	152,529	16,520	79,979	78,000
Reimb for Board Member Training	0	0	300	0
Student Loan Repayment Program	0	0	2,240	0
11x(6) Grant	0	36,988	0	0
31o - School Nurse	24,205	0	0	0
Prior Year State Aid Adjustments	25,000	25,000	12,000	25,000
TOTAL STATE REVENUE	\$ 7,852,864	\$ 7,444,352	\$ 7,449,626	\$ 7,122,786
FEDERAL REVENUE:				
Funded Grants	537,488	542,114	551,618	542,114
TOTAL FEDERAL REVENUE	\$ 537,488	\$ 542,114	\$ 551,618	\$ 542,114
OTHER REVENUE:				
County Special Education PA-18	1,800,000	2,288,716	2,288,716	2,288,716
Medicaid Proceeds	0	0	0	0
WISD Misc; GSRP	250,000	360,724	395,212	339,500
Services Provided To/By Other LEAs	80,000	83,300	83,300	83,300
TOTAL OTHER REVENUE	\$ 2,130,000	\$ 2,732,740	2,767,228	2,711,516
TOTAL REVENUES	\$ 14,118,484	\$ 14,608,206	\$ 14,627,472	\$ 14,416,416

WHITMORE LAKE PUBLIC SCHOOLS

General Fund

Expenditures and Operating Transfers

FUNCTION	2024-25 ORIGINAL BUDGET	2024-25 AMENDED BUDGET	2024-25 FINAL BUDGET	2025-26 ORIGINAL BUDGET
1111 Elementary	2,726,500	2,871,417	2,823,000	2,551,000
1112 Middle School	0	0	0	596,000
1113 High School	2,147,000	2,018,498	2,007,000	1,635,000
1118 Pre-School	715,000	687,313	685,000	747,000
1119 Summer Schools	21,000	13,500	19,200	13,500
TOTAL BASIC PROGRAMS	\$ 5,609,500	\$ 5,590,728	\$ 5,534,200	\$ 5,542,500
1122 Special Education	1,180,000	1,528,991	1,371,000	1,479,695
1125 Compensatory Education	182,200	197,254	194,000	203,000
1127 Career & Technical Education	129,200	190,475	178,000	131,000
TOTAL ADDED NEEDS	\$ 1,491,400	\$ 1,916,720	\$ 1,743,000	\$ 1,813,695
TOTAL INSTRUCTION	\$ 7,100,900	\$ 7,507,448	\$ 7,277,200	\$ 7,356,195
1211 Truancy	48,550	34,300	23,100	34,300
1212 Guidance	173,500	186,909	180,000	185,000
1213 Health	165,000	185,147	152,000	184,000
1214 Psychology	68,000	70,000	98,000	175,000
1215 Speech	245,000	239,590	256,000	241,000
1216 Social Workers	262,000	271,421	266,000	273,000
1218 Teacher Consultants	753,000	626,764	731,000	633,000
1219 Other Pupil Support	230,160	237,000	271,000	241,000
TOTAL PUPIL SUPPORT	\$ 1,945,210	\$ 1,851,131	\$ 1,977,100	\$ 1,966,300
TOTAL INSTRUCTION & PUPIL SUPPORT	\$ 9,046,110	\$ 9,358,579	\$ 9,254,300	\$ 9,322,495
1221 Improvement of Instruction	306,312	311,000	305,000	125,000
1222 Media Services	27,500	25,800	26,000	27,500
1225 Instructional Related Technology	87,000	96,000	98,600	96,000
1226 Supervision of Instructional Staff	371,000	553,495	521,000	494,000
1227 Academic Student Assessment	20,000	15,000	16,000	0
TOTAL INSTRUCTIONAL STAFF SERVICES	\$ 811,812	\$ 1,001,295	\$ 966,600	\$ 742,500
1231 Board of Education	90,000	90,000	106,065	88,800
1232 Executive Administration	349,000	404,840	420,000	414,000
TOTAL GENERAL ADMINISTRATION	\$ 439,000	\$ 494,840	\$ 526,065	\$ 502,800
1241 Office of the Principal	522,000	527,075	541,000	522,000
1249 Other School Administration	1,500	1,500	1,500	1,500
TOTAL SCHOOL ADMINISTRATION	\$ 523,500	\$ 528,575	\$ 542,500	\$ 523,500
1252 Fiscal Services	362,000	364,640	375,000	385,000
1259 Other Business Services	75,000	90,000	100,000	90,000
TOTAL BUSINESS SERVICES	\$ 437,000	\$ 454,640	\$ 475,000	\$ 475,000
1261 Operating Buildings Services	1,070,000	1,233,154	1,210,000	1,195,000
1266 Safety and Security	123,000	80,200	32,400	50,200
TOTAL OPERATIONS AND MAINTENANCE	\$ 1,193,000	\$ 1,313,354	\$ 1,242,400	\$ 1,245,200
1271 Pupil Transportation	600,000	685,702	742,000	710,000
TOTAL PUPIL TRANSPORTATION	\$ 600,000	\$ 685,702	\$ 742,000	\$ 710,000
1282 Communications	136,800	135,300	165,000	125,300
1283 Personnel	109,000	109,000	108,500	109,000
1284 Technology Services	137,000	157,698	164,000	140,900
1285 Pupil Accounting	58,000	55,000	62,500	56,500
TOTAL CENTRAL SUPPORT SERVICES	\$ 440,800	\$ 456,998	\$ 500,000	\$ 431,700
1291 Pupil Activities	8,081	8,421	8,421	8,421
1293 Support Service-Athletics	365,000	381,858	388,000	370,000
TOTAL SUPPORT SERVICES-ATHLETICS	\$ 373,081	\$ 390,279	\$ 396,421	\$ 378,421
1311 Community Services	38,000	4,900	6,675	4,900
1331 Community Activities	60,000	0	0	0
1351 Custody & Care of Children	0	0	0	0
1361 Welfare Activities	0	7,000	6,000	7,000
1371 Non-Public School Pupils	6,000	6,000	6,000	6,000
1391 Community Services	15,000	16,500	15,400	16,500
TOTAL COMMUNITY ACTIVITIES	\$119,000	\$34,400	\$34,075	\$34,400
1445 Payments to Not for Profit Entities	0	0	9,600	0
TOTAL PYMNTS TO NOT FOR PROFIT ENTITIES	\$ -	\$ -	\$ 9,600	\$ -
TOTAL EXPENDITURES	\$ 13,983,303	\$ 14,718,662	\$ 14,688,961	\$ 14,366,016

**Whitmore Lake Public Schools
Budget Hearing
Monday, June 23, 2025**

***Recreation Fund
Expires 2028***

	Available Mills	Headlee Millage Reduction Fraction	Levied
2025	0.9601	0.99690	0.9571
<i>Generates approximately \$514,000 for Community Recreation</i>			

2024	0.9601	1.00000	0.9601
2023	0.9601	1.00000	0.9601
2022	0.9751	0.9847	0.9601
2021	0.9867	0.9883	0.9751
2020	1.0000	0.9867	0.9867
2019	1.0000	n/a - election	1.0000
2018	0.5920	0.9939	0.5883
2017	0.5975	0.9909	0.5920
2016	0.6001	0.9957	0.5975

Property Type	Taxable Values	Tax Revenues
PRE & Qual Agricultural	\$ 360,404,186	\$ 344,943
Commercial Personal	\$ 9,173,430	
Non-PRE	\$ 177,066,569	\$ 169,470
Total Taxable Value	<u>\$ 546,644,185</u>	<u>\$ 514,413</u>

PRE and Non-PRE Levy: 0.9571 Mills

Property Type	Taxable Values	Tax Revenues
PRE & Qual Agricultural	\$ 360,404,186	\$ 360,404
Commercial Personal	\$ 9,173,430	
Non-PRE	\$ 177,066,569	\$ 177,067
Total Taxable Value	<u>\$ 546,644,185</u>	<u>\$ 537,471</u>

PRE and Non-PRE Levy: 1.0000 Mills

Headlee Rollback Loss	\$ (23,057)
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WHITMORE LAKE PUBLIC SCHOOLS

Community Recreation Fund

Revenues and Expenditures

Property Type	2024-25		2025-26	
	Taxable Values	Tax Revenues	Taxable Values	Tax Revenues
PRE & Qual Agricultural	\$ 317,135,087	\$ 304,481	\$ 360,404,186	\$ 344,943
Commercial Personal	\$ 7,508,500	\$ -	\$ 9,173,430	
Non-PRE	\$ 148,444,077	\$ 142,521	\$ 177,066,569	\$ 169,470
Total Taxable Value	<u>\$ 473,087,664</u>	<u>\$ 447,003</u>	<u>\$ 546,644,185</u>	<u>\$ 514,413</u>

PRE and Non-PRE Levy: 0.9601 Mills

0.9571 Mills

	2024-25 ORIGINAL BUDGET	2024-25 FINAL BUDGET	2025-26 ORIGINAL BUDGET
Revenues:			
Property Taxes	450,000	500,000	514,000
Community Recreation Programs	50,000	41,000	45,000
Community Recreation Facility Rentals	425	0	0
Aquatic Programs	110,000	191,000	191,000
Aquatic Facility Rentals	45,000	53,000	53,000
Interest on Investments	4,000	2,700	2,700
Miscellaneous Revenues	0	17,000	1,500
Child Care Programs	925,000	975,000	1,050,000
Extraordinary Insurance Reimbursements	0	6,835	0
Total Revenues	<u>\$ 1,584,425</u>	<u>\$ 1,786,535</u>	<u>\$ 1,857,200</u>
Expenditures:			
Community Recreation			
Salaries & Benefits	118,000	123,500	130,000
Contracted Services	35,000	68,000	68,000
Equipment and Supplies	10,500	58,000	58,000
Capital Outlay	0	0	0
Advertisement	2,400	100	100
Dues & Fees	7,000	8,100	8,100
Total Community Education	<u>\$ 172,900</u>	<u>\$ 257,700</u>	<u>\$ 264,200</u>
Aquatic			
Salaries & Benefits	168,000	175,000	175,000
Contracted Services	7,900	18,000	18,000
Utilities	150,820	111,000	111,000
Equipment and Supplies	31,000	63,000	63,000
Capital Outlay	0	0	0
Insurance Claim Repairs	0	6,835	0
Dues & Fees	3,400	2,500	2,500
Total Pool	<u>\$ 361,120</u>	<u>\$ 376,335</u>	<u>\$ 369,500</u>
Child Care Programs			
Salaries & Benefits	1,000,000	946,500	1,000,000
Contracted Services	17,000	21,000	37,500
Equipment and Supplies	7,400	5,000	10,000
Dues & Fees	600	2,500	2,500
Total Child Care Programs	<u>\$ 1,025,000</u>	<u>\$ 975,000</u>	<u>\$ 1,050,000</u>
Total Expenditures	<u>\$ 1,559,020</u>	<u>\$ 1,609,035</u>	<u>\$ 1,683,700</u>
Excess (Shortage) of Revs over (under) Exps	<u>\$ 25,405</u>	<u>\$ 177,500</u>	<u>\$ 173,500</u>
Fund Balance - Beginning of Year	<u>\$ 229,145</u>	<u>\$ 212,183</u>	<u>\$ 389,683</u>
Fund Balance - End of Year	<u>\$ 254,550</u>	<u>\$ 389,683</u>	<u>\$ 563,183</u>

**Whitmore Lake Public Schools
Budget Hearing
Monday, June 23, 2025**

*Sinking Fund
Expires 2027*

	Available Mills	Headlee Millage Reduction Fraction	Levied
2025	0.9458	0.9969	0.9428

Generates approximately \$507,000 for facility needs and technology

2024	0.9458	1.0000	0.9458
2023	0.9458	1.0000	0.9458
2022	0.9605	0.9847	0.9458
2021	0.9719	0.9883	0.9605
2020	0.9851	0.9867	0.9719
2019	1.0000	0.9851	0.9851
2018	1.0000	n/a - election	1.0000
2017	1.0000	0.9909	0.9909
2016	1.0000	n/a - election	1.0000

Property Type	Taxable Values	Tax Revenues
PRE & Qual Agricultural	\$ 360,404,186	\$ 339,789
Commercial Personal	\$ 9,173,430	
Non-PRE	\$ 177,066,569	\$ 166,938
Total Taxable Value	\$ 546,644,185	\$ 506,727

PRE and Non-PRE Levy: 0.9428 Mills

Property Type	Taxable Values	Tax Revenues
PRE & Qual Agricultural	\$ 360,404,186	\$ 360,404
Commercial Personal	\$ 9,173,430	
Non-PRE	\$ 177,066,569	\$ 177,067
Total Taxable Value	\$ 546,644,185	\$ 537,471

PRE and Non-PRE Levy: 1.0000 Mills

Headlee Rollback Loss	\$ (30,743)
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WHITMORE LAKE PUBLIC SCHOOLS

Sinking Fund

Revenues and Expenditures

Property Type	2024-25		2025-26	
	Taxable Values	Tax Revenues	Taxable Values	Tax Revenues
PRE & Qual Agricultural	\$ 343,242,082	\$ 324,638	\$ 360,404,186	\$ 339,789
Commercial Personal	\$ 8,736,600		\$ 9,173,430	
Non-PRE	\$ 168,634,828	\$ 159,495	\$ 177,066,569	\$ 166,938
Total Taxable Value	<u>\$ 520,613,510</u>	<u>\$ 484,133</u>	<u>\$ 546,644,185</u>	<u>\$ 506,727</u>

PRE and Non-PRE Levy:

0.9458 Mills

0.9428 Mills

	2024-25 ORIGINAL BUDGET	2024-25 FINAL BUDGET	2025-26 ORIGINAL BUDGET
Revenues:			
Property Taxes	450,000	485,000	507,000
Rebates	0	0	0
Miscellaneous	0	0	0
Interest	1,750	4,600	3,000
Total Revenues	<u>\$ 451,750</u>	<u>\$ 489,600</u>	<u>\$ 510,000</u>
Expenditures:			
Contracted Services	20,000	10,000	10,000
Site Improvements	0	33,750	0
Building Improvement	244,846	350,000	121,463
Instructional Technology	100,000	41,000	0
Security	0	102,325	100,000
Equipment	50,000	20,000	40,000
Dues & Fees	250	0	0
Total Expenditures	<u>\$ 415,096</u>	<u>\$ 557,075</u>	<u>\$ 271,463</u>
Excess (shortage) of Revs over (under) Exps	<u>\$ 36,654</u>	<u>\$ (67,475)</u>	<u>\$ 238,537</u>
Fund Balance - Beginning of Year	<u>\$ 500,560</u>	<u>\$ 497,438</u>	<u>\$ 429,963</u>
Fund Balance - End of Year	<u>\$ 537,214</u>	<u>\$ 429,963</u>	<u>\$ 668,500</u>

WHITMORE LAKE PUBLIC SCHOOLS

Food Service Fund

Revenues and Expenditures

	2024-25 ORIGINAL BUDGET	2024-25 FINAL BUDGET	2025-26 ORIGINAL BUDGET
Revenues:			
Local:			
Food Sales	23,000	23,600	25,000
Catering	6,000	7,300	7,300
State:			
School Lunch and At-Risk	235,000	317,020	320,000
Federal:			
NSLP & USDA Commodity	320,000	311,525	315,000
Total Revenues	<u>\$ 584,000</u>	<u>\$ 659,445</u>	<u>\$ 667,300</u>
Expenditures:			
Salaries and Benefits	260,000	270,000	290,000
Repairs and Purchased Services	15,000	8,400	8,000
Food, Supplies	320,000	335,000	340,000
Capital Outlay	0	0	20,000
Dues and Other Fees	5,000	4,200	4,300
Total Expenditures	<u>\$ 600,000</u>	<u>\$ 617,600</u>	<u>\$ 662,300</u>
Excess (Deficit) of Revenues over (under) Expenditures	\$ (16,000)	\$ 41,845	\$ 5,000
Operating Transfer (to)/from General Fund		\$ -	\$ -
Increase (Decrease) in Fund Balance	(16,000)	41,845	5,000
Fund Balance - Beginning of Year	<u>102,364</u>	<u>73,942</u>	<u>115,787</u>
Fund Balance - End of Year	<u>\$ 86,364</u>	<u>\$ 115,787</u>	<u>\$ 120,787</u>

WHITMORE LAKE PUBLIC SCHOOLS

Student Activity Fund

Revenues and Expenditures

	2024-25 ORIGINAL BUDGET	2024-25 FINAL BUDGET	2025-26 ORIGINAL BUDGET
Revenues:			
Fundraisers, Donations, Earnings	\$ 235,000	\$ 280,000	\$ 280,000
Total Revenues	\$ 235,000	\$ 280,000	\$ 280,000
Expenditures:			
Supplies, Equipment, Fees	\$ 200,000	\$ 290,000	\$ 280,000
Total Expenditures	\$ 200,000	\$ 290,000	\$ 280,000
Excess (shortage) of Revs over (under) Exps	\$ 35,000	\$ (10,000)	\$ -
Fund Balance - Beginning of Year	\$ 190,275	\$ 177,952	\$ 167,952
Fund Balance - End of Year	\$ 225,275	\$ 167,952	\$ 167,952

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Whitmore Lake Public Schools

BOARD OF EDUCATION

Regular Meeting Minutes

May 12, 2025 – High School Barb Huang Library – 7:00 p.m.

MEMBERS PRESENT

Michelle Kritzman (*President*), John Meadows (*Treasurer*), Lisa McCully (*Secretary*), Lee Cole (*Trustee*), Lindsey Collins (*Trustee*), and Frank Zolenski (*Vice President*)

MEMBERS ABSENT

Kelly Henning (*Trustee*)

ADMINISTRATORS PRESENT

Superintendent, Tom DeKeyser, Director of Finance & Operations, Denise Kerrigan, MS/HS Principal, Jill Henry, Elementary Principal, Heidi Roy-Borland, Student Services Director, Melissa Heuker, and Communications and Human Resources Director, Maria Carter-Ewald

OTHERS PRESENT

Staff, parents, and members of the community

CALL TO ORDER

At 7:00 p.m. by President Michelle Kritzman.

APPROVAL OF AGENDA

Motion to approve the revised agenda as presented made by Mrs. Kritzman; supported by Mr. Cole.

Ayes – 6; Nays – 0, motion carried 6 – 0

CALL TO THE PUBLIC

None

STUDENT COUNCIL

Student Council President, Landen Livingston shared that teachers were recognized for all they do for students during the Spring Fling assembly. He also shared they will be meeting on May 13, 2025 to begin planning for the end-of-the year wrap-up.

COMMITTEE REPORTS

Mr. Meadows shared that the Finance Committee met on May 5, 2025. Topics included the WISD budget, the energy bond, teacher negotiations, personnel and staffing for 2025-2026, 6th grade transition to the Middle/High School, and LCA Board changes. Mr. Meadows and Mr. DeKeyser then answered all Board member questions.

CONSENT ITEMS

Motion to approve the minutes from the April 14, 2025 Board of Education Regular Meeting was made by Mr. Meadows; supported by Mrs. Collins.

Ayes – 6; Nays – 0, motion carried 6 – 0

Motion to approve fund transfer of \$663,918 in payments from Accounts Payable; further to approve the transfer of \$620,812 from Accounts Payable to cover the payrolls of April 15, 2025, and April 30, 2025 was made by Mr. Meadows; supported by Mrs. Collins.

Ayes – 6; Nays – 0, motion carried 6 – 0

NEW BUSINESS

WISD Biennial Election Resolution

Motion to approve the WISD biennial election; further, the Board designates Trustee, Lee Cole, as its representative and President, Michelle Kritzman as its alternate representative to serve on the 2025 electoral body responsible for electing members to the WISD Board of Education and directs the representative to vote for incumbent candidates Mary Jane Tramontin and Diane Hockett for the two six-year term seats and Dorcas Musili for the two-year term at the June 2, 2025 election meeting was made by Mrs. Kritzman; supported by Mrs. Collins.

Roll call vote: Mr. Zolenski – yes, Mr. Meadows – yes, McCully – yes, Mrs. Kritzman – yes, Mrs. Collins – yes, Mr. Cole – yes

Ayes – 6; Nays – 0, motion carried 6 – 0

WISD Budget Resolution

Motion to approve the resolution in support of the Washtenaw Intermediate School District 2025-2026 Budget as presented was made by Mrs. Kritzman; supported by Mr. Cole.

Mr. DeKeyser shared that the WISD budget has moderate changes to a healthy fund balance and includes a 3% salary increase for staff. He also shared the budget looks well, as

presented, but could change if the federal funding for some grants are withdrawn. Mr. DeKeyser then shared that they are prepared to make cuts if needed, which could affect some services that are provided to us by the ISD.

Roll call vote: *Mrs. Collins – yes, Mr. Cole – yes, Mr. Zolenski – yes, Mrs. Kritzman – yes, Mrs. McCully – yes, Mr. Meadows – yes*
Ayes – 6; Nays – 0, motion carried 6 – 0

*2025 Improvement Bonds Sale
Resolution*

Motion to approve the 2025 School Improvement Bond bid resolution as prepared by Thrun Law Firm was made by Mrs. Collins; supported by Mr. Meadows.

Mr. DeKeyser shared he commonly refers to these as Energy Bonds and then updated the Board members on the bids received, sharing the sale went to the lowest bidder, Bank of Oklahoma (BOK) Financial Securities, Inc. and would recommend approval. Mr. DeKeyser then answered all Board member questions.

Roll call vote: *Mrs. Kritzman – yes, Mrs. McCully – yes, Mr. Meadows – yes, Mr. Zolenski – yes, Mr. Cole – yes, Mrs. Collins – yes.*
Ayes – 6; Nays – 0, motion carried 6 – 0

2025-2026 Start Date

Motion to approve the start date of August 25, 2025 for the 2025-2026 school year was made by Mrs. Kritzman; supported by Mrs. Collins.
Ayes – 6; Nays – 0, motion carried 6 – 0

Financial Report

Director of Finance & Operations, Denise Kerrigan, updated the Board with information regarding the April 30, 2025 financial report. She then answered all board member questions.

Copier Purchase

Motion to approve the purchase of eight new copiers from Epson for an amount not to exceed \$44,500 was made by Mrs. Kritzman; supported by Mrs. McCully.

Mr. DeKeyser shared that the High School building has copiers that were purchased almost ten years ago. He also shared some are beyond repair or parts are no longer available for repair however we plan to continue to use the working ones. Mrs. Kerrigan shared that Epson has the lowest bid and has improved the technology on the copiers. She then answered all Board member questions.

Ayes – 6; Nays – 0, motion carried 6 – 0

SUPERINTENDENT'S REPORT

Superintendent DeKeyser shared the following:

1) Facility / Event Updates – the Elementary library mural project has been completed, the Elementary had an enjoyable and fun talent show supported by Ms. Jakrzewski and Ms. Winstanley, and the Junior/Senior Prom held last Saturday was successful. GLTW Montessori is in the planning stages for staffing, curriculum, and activities to offer a summer camp at the Main Street Campus.

2) Announcements - The Board has been invited to attend a performance by the HS Robotics Team, The Trobots, at 6:00 p.m. on Wednesday, May 21, 2025 at the Main Street Campus, followed by the Senior Awards Night at 6:30 p.m. in the High School Theater.

3) Redistricting plans – still working out some details for the 6th grade transition to the Middle/High School and the pre-school reconfiguration but things are moving along well. Feedback from current 5th grader parents has been positive.

OTHER INFORMATION
Personnel

The Board acknowledged the retirements of High School Paraprofessional, Anna Borden, Elementary Custodian, Beverly Fouty, and GLTW Montessori Toddler Assistant, Theresa Kilkenny. Mrs. Kritzman, on behalf of the Board, thanked them for their years of service and wished them well on their retirement.

The Board also acknowledged the resignations of Middle/High School History/Social Studies Teacher, Kate Reese and the hiring of Susan Alt as Swim Instructor, Joseph Murillo as Lifeguard-Under 18, Anita Fahey as HS Custodian, Holly Miller as GLTW Montessori Lead

Primary Teacher and the transfer of Hannah Wright from ES Lunch Room Monitor to ES Paraprofessional.

ANNOUNCEMENTS

The next Regular Meeting of the Board of Education will meet on Monday, June 23, 2025 following the Budget Hearing at 6:00 p.m. in the High School Barb Huang Library.

CALL TO THE PUBLIC

None

BOARD MEMBER REPORTS

Mrs. Henning was not able to attend the meeting, however she sent the following report: The Board of Education will present two scholarships at the Senior Awards Night which is scheduled at 6:30 p.m on May 21, 2025 in the high school theater. She also announced that Lawrence Savoy, 2007 WLHS graduate, will be presenting two “Trojans Rise-up” scholarships that evening too.

Mrs. Kritzman shared that she and Mr. Meadows delivered coffee, donuts and fruit to each building for staff appreciation on May 8, 2025. She also announced that the MS/HS will have their Band Concert on Thursday, May 15, 2025.

CLOSED SESSION

Motion to adjourn into closed session meeting at 7:33 p.m. (with a 5 minute break) to discuss contract negotiations was made by Mrs. Kritzman; supported by Mr. Zolenski.

Roll call vote: Mr. Meadows – yes, Mr. Zolenski – yes, Mr. Cole – yes, Mrs. Collins – yes, Mrs. Kritzman – yes, Mrs. McCully – yes
Ayes – 6; Nays – 0, motion carried 6 – 0

Call to Order

Open session called to order at 8:12 p.m. by President Michelle Kritzman

ADJOURNMENT

Motion to adjourn the Regular Meeting at 8:12 p.m. made by Mrs. Kritzman; supported by Mr. Meadows.
Ayes - 6; Nays - 0, motion carried 6 - 0.

Lisa C. McCully, Secretary, Board of Education
Whitmore Lake Public Schools

Date



Whitmore Lake Public Schools

BOARD OF EDUCATION

Special Meeting Minutes

June 5, 2025 – Main Street Campus Admin Office Conference Room – 12:30 p.m.

MEMBERS PRESENT

Michelle Kritzman (*President*), Frank Zolenski (*Vice President*), John Meadows (*Treasurer*), Lee Cole (*Trustee*), Lindsey Collins (*Trustee*), and Kelly Henning (*Trustee*)

MEMBERS ABSENT

Lisa McCully (Secretary)

ADMINISTRATORS PRESENT

Superintendent, Tom DeKeyser, Director of Finance & Operations, Denise Kerrigan, and Communications and Human Resources Director, Maria Carter-Ewald

OTHERS PRESENT

None

CALL TO ORDER

At 12:35 p.m. by President Michelle Kritzman.

APPROVAL OF AGENDA

Motion to approve the agenda as presented made by Mrs. Kritzman; supported by Mr. Cole. Ayes – 6; Nays – 0, motion carried

CALL TO THE PUBLIC

None

NEW BUSINESS

Teacher Negotiations

Motion to approve the ratification of the contract agreement between Whitmore Lake Public Schools and the Education Association of Whitmore Lake, MEA/NEA was made by Mrs. Kritzman; supported by Mr. Meadows.

Mr. DeKeyser shared that the tentative agreement was approved by the WLEA as a two-year agreement, it includes a 2025-26 and 2026-27 calendar which will require a spring break waiver due to the Easter holiday, and a wage adjustment in 2025-2026 with a 1% increase in 2026-2027.

Roll call vote: *Mr. Zolenski – yes, Mr. Meadows – yes, Mrs. Kritzman – yes, Mrs. Henning – yes, Mrs. Collins – yes, Mr. Cole – yes*
Ayes – 6; Nays – 0, motion carried 6 – 0

SUPERINTENDENT'S REPORT

Superintendent DeKeyser shared that he gave official notice to the Livingston Classical Academy Board President, David Raney, whose term will expire on June 30, 2025 that the Whitmore Lake Public Schools, Board of Education, have decided to not approve him for an additional term on the LCA Board of Directors and the WLPS Board will find a replacement for that seat.

OTHER INFORMATION

The board acknowledged the resignation of Community Recreation Lifeguard, Charlotte Tatara and the hiring of GLTW Montessori Toddler Assistant Teacher, Elizabeth McCallum.

ANNOUNCEMENTS

The next Regular Meeting of the Board of Education will be held on Monday, June 23, 2025 following the Budget Hearing at 6:00 p.m. in the High School Barb Huang Library.

CALL TO THE PUBLIC

None

BOARD MEMBER REPORTS

Mr. Cole shared that he attended the WISD Board election on June 2, 2025 to cast their vote and updated the Board on the outcome of that election.

Mrs. Henning shared that the Community Scholarship Committee handed out \$54,000 in scholarships to WLHS Seniors at the Award Night Ceremony.

Mr. Meadows shared an amazing compliment regarding the district received by a grandparent of a student at the WLHS Graduation Ceremony.

ADJOURNMENT

Motion to adjourn the Regular Meeting at 12:51 p.m. made by Mrs. Kritzman; supported by Mr. Meadows.

Ayes - 6; Nays - 0, motion carried 6 - 0.

*Lisa C. McCully, Secretary, Board of Education
Whitmore Lake Public Schools*

Date

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Whitmore Lake Public Schools
Business Office Transactions

For the Month Ending:
May 2025

<u>Payroll Transactions</u>	May 15, 2025	\$ 321,346
	May 30, 2025	\$ 355,337
		<u>\$ 676,683</u>
 <u>Accounts Payable Transactions</u>		 <u>\$ 700,771</u>

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2025 Tax Rate Request (This form must be completed and submitted on or before September 30, 2025)

MILLAGE REQUEST REPORT TO COUNTY BOARD OF COMMISSIONERS

This form is issued under authority of MCL Sections 211.24e, 211.34 and 211.34d. Filing is mandatory; Penalty applies.

Carefully read the instructions on page 2.

County(ies) Where the Local Government Unit Levies Taxes WASHTENAW	2025 Taxable Value of ALL Properties in the Unit as of 05-27-2025 390,310,639
Local Government Unit Requesting Millage Levy WHITMORE LAKE PUBLIC SCHOOLS	For LOCAL School Districts: 2025 Taxable Value excluding Principal Residence, Qualified Agricultural, Qualified Forest, Industrial Personal and Commercial Personal Properties. 125,304,333

This form must be completed for each unit of government for which a property tax is levied. Penalty for non-filing is provided under MCL Sec 211.119. The following tax rates have been authorized for levy on the 2025 tax roll.

(1) Source	(2) Purpose of Millage	(3) Date of Election	(4) Original Millage Authorized by Election Charter, etc.	(5) ** 2024 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(6) 2025 Current Year "Headlee" Millage Reduction Fraction	(7) 2025 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(8) Sec. 211.34 Truth in Assessing or Equalization Millage Rollback Fraction	(9) Maximum Allowable Millage Levy *	(10) Millage Requested to be Levied July 1	(11) Millage Requested to be Levied Dec. 1	(12) Expiration Date of Millage Authorized
VOTED	Oper-NH	8-2016	19.4972	17.9458	1.0000	17.9458	1.0000	17.9458	0	17.9458	12-2026
VOTED	Oper-NH	5-2023	21.0000	21.0000	1.0000	21.0000	1.0000	21.0000	0	0.0542	12.2032
EX-VOTED	2015 Debt	NA	NA	NA	1.0000	NA	1.0000	NA	0	0.4800	NA
EX-VOTED	2016 Debt	NA	NA	NA	1.0000	NA	1.0000	NA	0	3.8000	NA
EX-VOTED	2019 Debt	NA	NA	NA	1.0000	NA	1.0000	NA	0	3.8000	NA
EX-VOTED	2020 Debt	NA	NA	NA	1.0000	NA	1.0000	NA	0	0.3100	NA
VOTED	SINKING FUND	8-2018	1.0000	0.9458	0.9969	0.9428	1.0000	0.9428	0	0.9428	12-2027
VOTED	RECREATION FUND	8-2019	1.0000	0.9601	0.9969	0.9571	1.0000	0.9571	0	0.9571	12-2028

Prepared by Denise Kerrigan	Telephone Number (734) 839-6301	Title of Preparer Director of Finance	Date 06/23/2025
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CERTIFICATION: As the representatives for the local government unit named above, we certify that these requested tax levy rates have been reduced, if necessary to comply with the state constitution (Article 9, Section 31), and that the requested levy rates have also been reduced, if necessary, to comply with MCL Sections 211.24e, 211.34 and, for LOCAL school districts which levy a Supplemental (Hold Harmless) Millage, 380.1211(3).

<input type="checkbox"/> Clerk	Signature	Print Name	Date
<input checked="" type="checkbox"/> Secretary		Lisa C. McCully	06/23/2025
<input type="checkbox"/> Chairperson	Signature	Print Name	Date
<input checked="" type="checkbox"/> President		Michelle Kritzman	

* Under Truth in Taxation, MCL Section 211.24e, the governing body may decide to levy a rate which will not exceed the maximum authorized rate allowed in column 9. The requirements of MCL 211.24e must be met prior to levying an operating levy which is larger than the base tax rate but not larger than the rate in column 9.

**** IMPORTANT:** See instructions on page 2 regarding where to find the millage rate used in column (5).

Local School District Use Only. Complete if requesting millage to be levied. See STC Bulletin 2 of 2025 for instructions on completing this section.

Total School District Operating Rates to be Levied (HH/Supp and NH Oper ONLY)	Rate
For Principal Residence, Qualified Ag., Qualified Forest and Industrial Personal	0.0
For Commercial Personal	6.0
For all Other	18.0

2025 Tax Rate Request (This form must be completed and submitted on or before September 30, 2025)

MILLAGE REQUEST REPORT TO COUNTY BOARD OF COMMISSIONERS

Carefully read the instructions on page 2.

This form is issued under authority of MCL Sections 211.24e, 211.34 and 211.34d. Filing is mandatory; Penalty applies.

County(ies) Where the Local Government Unit Levies Taxes WASHTENAW	2025 Taxable Value of ALL Properties in the Unit as of 05-27-2025 385,351,123 NORTHFIELD
Local Government Unit Requesting Millage Levy WHITMORE LAKE PUBLIC SCHOOLS	For LOCAL School Districts: 2025 Taxable Value excluding Principal Residence, Qualified Agricultural, Qualified Forest, Industrial Personal and Commercial Personal Properties. 124,420,818

This form must be completed for each unit of government for which a property tax is levied. Penalty for non-filing is provided under MCL Sec 211.119. The following tax rates have been authorized for levy on the 2025 tax roll.

(1) Source	(2) Purpose of Millage	(3) Date of Election	(4) Original Millage Authorized by Election Charter, etc.	(5) ** 2024 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(6) 2025 Current Year "Headlee" Millage Reduction Fraction	(7) 2025 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(8) Sec. 211.34 Truth in Assessing or Equalization Millage Rollback Fraction	(9) Maximum Allowable Millage Levy *	(10) Millage Requested to be Levied July 1	(11) Millage Requested to be Levied Dec. 1	(12) Expiration Date of Millage Authorized
VOTED	Oper-NH	8-2016	19.4972	17.9458	1.0000	17.9458	1.0000	17.9458	0	17.9458	12-2026
VOTED	Oper-NH	5-2023	21.0000	21.0000	1.0000	21.0000	1.0000	21.0000	0	0.0542	12.2032
EX-VOTED	2015 Debt	NA	NA	NA	1.0000	NA	1.0000	NA	0	0.4800	NA
EX-VOTED	2016 Debt	NA	NA	NA	1.0000	NA	1.0000	NA	0	3.8000	NA
EX-VOTED	2019 Debt	NA	NA	NA	1.0000	NA	1.0000	NA	0	3.8000	NA
EX-VOTED	2020 Debt	NA	NA	NA	1.0000	NA	1.0000	NA	0	0.3100	NA
VOTED	SINKING FUND	8-2018	1.0000	0.9458	0.9969	0.9428	1.0000	0.9428	0	0.9428	12-2027
VOTED	RECEATION FUND	8-2019	1.0000	0.9601	0.9969	0.9571	1.0000	0.9571	0	0.9571	12-2028

Prepared by Denise Kerrigan	Telephone Number (734) 839-6301	Title of Preparer Director of Finance	Date 06/23/2025
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CERTIFICATION: As the representatives for the local government unit named above, we certify that these requested tax levy rates have been reduced, if necessary to comply with the state constitution (Article 9, Section 31), and that the requested levy rates have also been reduced, if necessary, to comply with MCL Sections 211.24e, 211.34 and, for LOCAL school districts which levy a Supplemental (Hold Harmless) Millage, 380.1211(3).

<input type="checkbox"/> Clerk	Signature	Print Name	Date
<input checked="" type="checkbox"/> Secretary		Lisa C. McCully	06/23/2025
<input type="checkbox"/> Chairperson	Signature	Print Name	Date
<input checked="" type="checkbox"/> President		Michelle Kritzman	

* Under Truth in Taxation, MCL Section 211.24e, the governing body may decide to levy a rate which will not exceed the maximum authorized rate allowed in column 9. The requirements of MCL 211.24e must be met prior to levying an operating levy which is larger than the base tax rate but not larger than the rate in column 9.

**** IMPORTANT:** See instructions on page 2 regarding where to find the millage rate used in column (5).

Local School District Use Only. Complete if requesting millage to be levied. See STC Bulletin 2 of 2025 for instructions on completing this section.

Total School District Operating Rates to be Levied (HH/Supp and NH Oper ONLY)	Rate
For Principal Residence, Qualified Ag., Qualified Forest and Industrial Personal	0.0
For Commercial Personal	6.0
For all Other	18.0

2025 Tax Rate Request (This form must be completed and submitted on or before September 30, 2025)

MILLAGE REQUEST REPORT TO COUNTY BOARD OF COMMISSIONERS

Carefully read the instructions on page 2.

This form is issued under authority of MCL Sections 211.24e, 211.34 and 211.34d. Filing is mandatory; Penalty applies.

County(ies) Where the Local Government Unit Levies Taxes WASHTENAW	2025 Taxable Value of ALL Properties in the Unit as of 05-27-2025 4,959,516 WEBSTER
Local Government Unit Requesting Millage Levy WHITMORE LAKE PUBLIC SCHOOLS	For LOCAL School Districts: 2025 Taxable Value excluding Principal Residence, Qualified Agricultural, Qualified Forest, Industrial Personal and Commercial Personal Properties. 883,515

This form must be completed for each unit of government for which a property tax is levied. Penalty for non-filing is provided under MCL Sec 211.119. The following tax rates have been authorized for levy on the 2025 tax roll.

(1) Source	(2) Purpose of Millage	(3) Date of Election	(4) Original Millage Authorized by Election Charter, etc.	(5) ** 2024 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(6) 2025 Current Year "Headlee" Millage Reduction Fraction	(7) 2025 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(8) Sec. 211.34 Truth in Assessing or Equalization Millage Rollback Fraction	(9) Maximum Allowable Millage Levy *	(10) Millage Requested to be Levied July 1	(11) Millage Requested to be Levied Dec. 1	(12) Expiration Date of Millage Authorized
VOTED	Oper-NH	8-2016	19.4972	17.9458	1.0000	17.9458	1.0000	17.9458	0	17.9458	12-2026
VOTED	Oper-NH	5-2023	21.0000	21.0000	1.0000	21.0000	1.0000	21.0000	0	0.0542	12.2032
EX-VOTED	2015 Debt	NA	NA	NA	1.0000	NA	1.0000	NA	0	0.4800	NA
EX-VOTED	2016 Debt	NA	NA	NA	1.0000	NA	1.0000	NA	0	3.8000	NA
EX-VOTED	2019 Debt	NA	NA	NA	1.0000	NA	1.0000	NA	0	3.8000	NA
EX-VOTED	2020 Debt	NA	NA	NA	1.0000	NA	1.0000	NA	0	0.3100	NA
VOTED	SINKING FUND	8-2018	1.0000	0.9458	0.9969	0.9428	1.0000	0.9428	0	0.9428	12-2027
VOTED	RECEATION FUND	8-2019	1.0000	0.9601	0.9969	0.9571	1.0000	0.9571	0	0.9571	12-2028

Prepared by Denise Kerrigan	Telephone Number (734) 839-6301	Title of Preparer Director of Finance	Date 06/23/2025
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CERTIFICATION: As the representatives for the local government unit named above, we certify that these requested tax levy rates have been reduced, if necessary to comply with the state constitution (Article 9, Section 31), and that the requested levy rates have also been reduced, if necessary, to comply with MCL Sections 211.24e, 211.34 and, for LOCAL school districts which levy a Supplemental (Hold Harmless) Millage, 380.1211(3).

<input type="checkbox"/> Clerk	Signature	Print Name	Date
<input checked="" type="checkbox"/> Secretary		Lisa C. McCully	06/23/2025
<input type="checkbox"/> Chairperson	Signature	Print Name	Date
<input checked="" type="checkbox"/> President		Michelle Kritzman	

* Under Truth in Taxation, MCL Section 211.24e, the governing body may decide to levy a rate which will not exceed the maximum authorized rate allowed in column 9. The requirements of MCL 211.24e must be met prior to levying an operating levy which is larger than the base tax rate but not larger than the rate in column 9.

** **IMPORTANT:** See instructions on page 2 regarding where to find the millage rate used in column (5).

Local School District Use Only. Complete if requesting millage to be levied. See STC Bulletin 2 of 2025 for instructions on completing this section.

Total School District Operating Rates to be Levied (HH/Supp and NH Oper ONLY)	Rate
For Principal Residence, Qualified Ag., Qualified Forest and Industrial Personal	0.0
For Commercial Personal	6.0
For all Other	18.0

2025 Tax Rate Request (This form must be completed and submitted on or before September 30, 2025)

MILLAGE REQUEST REPORT TO COUNTY BOARD OF COMMISSIONERS

Carefully read the instructions on page 2.

This form is issued under authority of MCL Sections 211.24e, 211.34 and 211.34d. Filing is mandatory; Penalty applies.

County(ies) Where the Local Government Unit Levies Taxes LIVINGSTON	2025 Taxable Value of ALL Properties in the Unit as of 05-27-2025 164,558,175
Local Government Unit Requesting Millage Levy WHITMORE LAKE PUBLIC SCHOOLS	For LOCAL School Districts: 2025 Taxable Value excluding Principal Residence, Qualified Agricultural, Qualified Forest, Industrial Personal and Commercial Personal Properties. 55,095,362

This form must be completed for each unit of government for which a property tax is levied. Penalty for non-filing is provided under MCL Sec 211.119. The following tax rates have been authorized for levy on the 2025 tax roll.

(1) Source	(2) Purpose of Millage	(3) Date of Election	(4) Original Millage Authorized by Election Charter, etc.	(5) ** 2024 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(6) 2025 Current Year "Headlee" Millage Reduction Fraction	(7) 2025 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(8) Sec. 211.34 Truth in Assessing or Equalization Millage Rollback Fraction	(9) Maximum Allowable Millage Levy *	(10) Millage Requested to be Levied July 1	(11) Millage Requested to be Levied Dec. 1	(12) Expiration Date of Millage Authorized
VOTED	Oper-NH	8-2016	19.4972	17.9458	1.0000	17.9458	1.0000	17.9458	0	17.9458	12-2026
VOTED	Oper-NH	5-2023	21.0000	21.0000	1.0000	21.0000	1.0000	21.0000	0	0.0542	12.2032
EX-VOTED	2015 Debt	NA	NA	NA	1.0000	NA	1.0000	NA	0	0.4800	NA
EX-VOTED	2016 Debt	NA	NA	NA	1.0000	NA	1.0000	NA	0	3.8000	NA
EX-VOTED	2019 Debt	NA	NA	NA	1.0000	NA	1.0000	NA	0	3.8000	NA
EX-VOTED	2020 Debt	NA	NA	NA	1.0000	NA	1.0000	NA	0	0.3100	NA
VOTED	SINKING FUND	8-2018	1.0000	0.9458	0.9969	0.9428	1.0000	0.9428	0	0.9428	12-2027
VOTED	RECEATION FUND	8-2019	1.0000	0.9601	0.9969	0.9571	1.0000	0.9571	0	0.9571	12-2028

Prepared by Denise Kerrigan	Telephone Number (734) 839-6301	Title of Preparer Director of Finance	Date 06/23/2025
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CERTIFICATION: As the representatives for the local government unit named above, we certify that these requested tax levy rates have been reduced, if necessary to comply with the state constitution (Article 9, Section 31), and that the requested levy rates have also been reduced, if necessary, to comply with MCL Sections 211.24e, 211.34 and, for LOCAL school districts which levy a Supplemental (Hold Harmless) Millage, 380.1211(3).

<input type="checkbox"/> Clerk	Signature	Print Name	Date
<input checked="" type="checkbox"/> Secretary		Lisa C. McCully	06/23/2025
<input type="checkbox"/> Chairperson	Signature	Print Name	Date
<input checked="" type="checkbox"/> President		Michelle Kritzman	

* Under Truth in Taxation, MCL Section 211.24e, the governing body may decide to levy a rate which will not exceed the maximum authorized rate allowed in column 9. The requirements of MCL 211.24e must be met prior to levying an operating levy which is larger than the base tax rate but not larger than the rate in column 9.

** **IMPORTANT:** See instructions on page 2 regarding where to find the millage rate used in column (5).

Local School District Use Only. Complete if requesting millage to be levied. See STC Bulletin 2 of 2025 for instructions on completing this section.

Total School District Operating Rates to be Levied (HH/Supp and NH Oper ONLY)	Rate
For Principal Residence, Qualified Ag., Qualified Forest and Industrial Personal	0.0
For Commercial Personal	6.0
For all Other	18.0

2025 Tax Rate Request (This form must be completed and submitted on or before September 30, 2025)

MILLAGE REQUEST REPORT TO COUNTY BOARD OF COMMISSIONERS

Carefully read the instructions on page 2.

This form is issued under authority of MCL Sections 211.24e, 211.34 and 211.34d. Filing is mandatory; Penalty applies.

County(ies) Where the Local Government Unit Levies Taxes LIVINGSTON	2025 Taxable Value of ALL Properties in the Unit as of 05-27-2025 164,558,175 GREEN OAK
Local Government Unit Requesting Millage Levy WHITMORE LAKE PUBLIC SCHOOLS	For LOCAL School Districts: 2025 Taxable Value excluding Principal Residence, Qualified Agricultural, Qualified Forest, Industrial Personal and Commercial Personal Properties. 55,095,362

This form must be completed for each unit of government for which a property tax is levied. Penalty for non-filing is provided under MCL Sec 211.119. The following tax rates have been authorized for levy on the 2025 tax roll.

(1) Source	(2) Purpose of Millage	(3) Date of Election	(4) Original Millage Authorized by Election Charter, etc.	(5) ** 2024 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(6) 2025 Current Year "Headlee" Millage Reduction Fraction	(7) 2025 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(8) Sec. 211.34 Truth in Assessing or Equalization Millage Rollback Fraction	(9) Maximum Allowable Millage Levy *	(10) Millage Requested to be Levied July 1	(11) Millage Requested to be Levied Dec. 1	(12) Expiration Date of Millage Authorized
VOTED	Oper-NH	8-2016	19.4972	17.9458	1.0000	17.9458	1.0000	17.9458	0	17.9458	12-2026
VOTED	Oper-NH	5-2023	21.0000	21.0000	1.0000	21.0000	1.0000	21.0000	0	0.0542	12-2032
EX-VOTED	2015 Debt	NA	NA	NA	1.0000	NA	1.0000	NA	0	0.4800	NA
EX-VOTED	2016 Debt	NA	NA	NA	1.0000	NA	1.0000	NA	0	3.8000	NA
EX-VOTED	2019 Debt	NA	NA	NA	1.0000	NA	1.0000	NA	0	3.8000	NA
EX-VOTED	2020 Debt	NA	NA	NA	1.0000	NA	1.0000	NA	0	0.3100	NA
VOTED	SINKING FUND	8-2018	1.0000	0.9458	0.9969	0.9428	1.0000	0.9428	0	0.9428	12-2027
VOTED	RECREATION FUND	8-2019	1.0000	0.9601	0.9969	0.9571	1.0000	0.9571	0	0.9571	12-2028

Prepared by Denise Kerrigan	Telephone Number (734) 839-6301	Title of Preparer Director of Finance	Date 06/23/2025
---------------------------------------	---	---	---------------------------

CERTIFICATION: As the representatives for the local government unit named above, we certify that these requested tax levy rates have been reduced, if necessary to comply with the state constitution (Article 9, Section 31), and that the requested levy rates have also been reduced, if necessary, to comply with MCL Sections 211.24e, 211.34 and, for LOCAL school districts which levy a Supplemental (Hold Harmless) Millage, 380.1211(3).

<input type="checkbox"/> Clerk	Signature	Print Name	Date
<input checked="" type="checkbox"/> Secretary		Lisa C. McCully	06/23/2025
<input type="checkbox"/> Chairperson	Signature	Print Name	Date
<input checked="" type="checkbox"/> President		Michelle Kritzman	

* Under Truth in Taxation, MCL Section 211.24e, the governing body may decide to levy a rate which will not exceed the maximum authorized rate allowed in column 9. The requirements of MCL 211.24e must be met prior to levying an operating levy which is larger than the base tax rate but not larger than the rate in column 9.

** **IMPORTANT:** See instructions on page 2 regarding where to find the millage rate used in column (5).

Local School District Use Only. Complete if requesting millage to be levied. See STC Bulletin 2 of 2025 for instructions on completing this section.

Total School District Operating Rates to be Levied (HH/Supp and NH Oper ONLY)	Rate
For Principal Residence, Qualified Ag., Qualified Forest and Industrial Personal	0.0
For Commercial Personal	6.0
For all Other	18.0

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**General Appropriations Resolution
Resolution for Adoption by the Board of Education**

**Whitmore Lake Public School District
2024-2025 General Education Final Budget**

Adopted June 23, 2025

RESOLVED, that this resolution shall be the general appropriations of the Whitmore Lake Public School District for the fiscal year 2024-2025: A resolution to make appropriations; and to provide for the disposition of all income received by the Whitmore Lake Public School District.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance be available for appropriations in the **GENERAL EDUCATION FUND** of the Whitmore Lake Public School District for the fiscal year 2024-2025 as follows:

REVENUE

Local Revenue	\$ 3,859,000
State Revenue	7,449,626
Federal Revenue	551,618
Incoming Transfers & Other Transactions	<u>2,767,228</u>
TOTAL REVENUE AND INCOMING TRANSFERS	\$ 14,627,472
FUND BALANCE AS OF JULY 1, 2024	1,211,306
TOTAL AMOUNT AVAILABLE TO APPROPRIATE	<u>\$ 15,838,778</u>

BE IT FURTHER RESOLVED, that \$15,838,778 of the total available to appropriate in the **GENERAL EDUCATION FUND** is thereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES and TRANSFERS

Basic Programs, Instruction	\$ 5,534,200
Added Needs, Instruction	1,743,000
Pupil Support	1,977,100
Instructional Staff Services	966,600
General Administration	526,065
School Administration	542,500
Business Services	475,000
Operations/Maintenance	1,242,400
Transportation	742,000
Central Support Services	500,000
Athletics	396,421
Community Activities	34,075
Oayment to Not for Profit Entities	<u>9,600</u>
TOTAL EXPENDITURES and TRANSFERS	\$ 14,688,961

FUND BALANCE

TOTAL FUND BALANCE AT JUNE 30, 2025	\$ 1,149,817
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TOTAL APPROPRIATED

<u>\$ 15,838,778</u>

**General Appropriations Resolution
Resolution for Adoption by the Board of Education**

**Whitmore Lake Public School District
2024-2025 Community Recreation Fund Final Budget**

Adopted June 23, 2025

RESOLVED, that this resolution shall be the general appropriations of the Whitmore Lake Public School District for the fiscal year 2024-2025: A resolution to make appropriations; and to provide for the disposition of all income received by the Whitmore Lake Public School District.

BE IT FURTHER RESOLVED, that the total revenue, including a tax levy of .9601 mills and unappropriated fund balance be available for appropriations in the **COMMUNITY RECREATION FUND** of the Whitmore Lake School District the fiscal year 2024-2025 as follows:

REVENUE

Local Revenue	\$ 1,786,535
State Revenue	-
Federal Revenue	-
Incoming Transfers & Other Transactions	<u>-</u>
TOTAL REVENUE AND INCOMING TRANSFERS	1,786,535
FUND BALANCE AS OF JULY 1, 2024	212,183
TOTAL AMOUNT AVAILABLE TO APPROPRIATE	<u>\$ 1,998,718</u>

BE IT FURTHER RESOLVED, that \$1,998,718 of the total available to appropriate in the **COMMUNITY RECREATION FUND** is thereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Salaries & Benefits	\$ 1,245,000
Contracted Service/Repair	107,000
Utilities	111,000
Supplies	126,000
Capital Outlay	-
Advertisement	100
Other	<u>19,935</u>
TOTAL EXPENDITURES	\$ 1,609,035
OUTGOING TRANSFERS	-
TOTAL EXPENDITURES and TRANSFERS	<u>\$ 1,609,035</u>
FUND BALANCE	
TOTAL FUND BALANCE AT JUNE 30, 2025	\$ 389,683
TOTAL APPROPRIATED	<u>\$ 1,998,718</u>

**General Appropriations Resolution
Resolution for Adoption by the Board of Education**

**Whitmore Lake Public School District
2024-2025 Sinking Fund Final Budget**

Adopted June 23, 2025

RESOLVED, that this resolution shall be the general appropriations of the Whitmore Lake Public School District for the fiscal year 2024-2025: A resolution to make appropriations; and to provide for the disposition of all income received by the Whitmore Lake Public School District.

BE IT FURTHER RESOLVED, that the total revenue, including a tax levy of .9458 mills and unappropriated fund balance be available for appropriations in the **SINKING FUND** of the Whitmore Lake School District the fiscal year 2024-2025 as follows:

REVENUE

Local Revenue	\$	489,600
Incoming Transfers & Other Transactions		-
TOTAL REVENUE AND INCOMING TRANSFERS		489,600
FUND BALANCE AS OF JULY 1, 2024		497,438
TOTAL AMOUNT AVAILABLE TO APPROPRIATE	\$	987,038

BE IT FURTHER RESOLVED, that \$987,038 of the total available to appropriate in the **SINKING FUND** is thereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Contracted Services	\$	10,000
Site Improvements		33,750
Building Improvement		350,000
Instructional Technology		41,000
Security		102,325
Equipment		20,000
Dues & Fees		-
TOTAL EXPENDITURES	\$	557,075
OUTGOING TRANSFERS		-
TOTAL EXPENDITURES and TRANSFERS	\$	557,075
FUND BALANCE		
TOTAL FUND BALANCE AT JUNE 30, 2025	\$	429,963
		-
TOTAL APPROPRIATED	\$	987,038

**General Appropriations Resolution
Resolution for Adoption by the Board of Education**

**Whitmore Lake Public School District
2024-2025 Food Service Fund Final Budget**

Adopted June 23, 2025

RESOLVED, that this resolution shall be the general appropriations of the Whitmore Lake Public School District for the fiscal year 2024-2025: A resolution to make appropriations and to provide for the disposition of all income received by the Whitmore Lake Public School District.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance be available for appropriations in the **FOOD SERVICE FUND** of the Whitmore Lake Public School District for the fiscal year 2024-2025 as follows:

REVENUE

Local Revenue	\$ 30,900
State Revenue	317,020
Federal Revenue	311,525
Incoming Transfers & Other Transactions	<u>-</u>

TOTAL REVENUE AND INCOMING TRANSFERS	\$ 659,445
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FUND BALANCE AS OF JULY 1, 2024	\$ 73,942
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TOTAL AMOUNT AVAILABLE TO APPROPRIATE	<u><u>\$ 733,387</u></u>
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BE IT FURTHER RESOLVED, that \$733,387 of the total available to appropriate in the **FOOD SERVICE FUND** is thereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Salaries & Benefits	\$ 270,000
Contracted Service/Repair	8,400
Supplies	335,000
Capital Outlay	-
Other	<u>4,200</u>
TOTAL EXPENDITURES	\$ 617,600
OUTGOING TRANSFERS	<u>-</u>
TOTAL EXPENDITURES and TRANSFERS	\$ 617,600

FUND BALANCE

TOTAL FUND BALANCE AT JUNE 30, 2025	\$ 115,787
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TOTAL APPROPRIATED:	<u><u>\$ 733,387</u></u>
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**General Appropriations Resolution
Resolution for Adoption by the Board of Education**

**Whitmore Lake Public School District
2024-2025 Student Activities Fund Final Budget**

Adopted June 23, 2025

RESOLVED, that this resolution shall be the general appropriations of the Whitmore Lake Public School District for the fiscal year 2024-2025: A resolution to make appropriations; and to provide for the disposition of all income received by the Whitmore Lake Public School District.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance be available for appropriations in the **STUDENT ACTIVITIES FUND** of the Whitmore Lake Public School District for the fiscal year 2024-2025 as follows:

REVENUE

Local Revenue	\$ 280,000
Incoming Transfers & Other Transactions	<u>-</u>
TOTAL REVENUE AND INCOMING TRANSFERS	\$ 280,000
FUND BALANCE AS OF JULY 1, 2024	\$ 177,952
TOTAL AMOUNT AVAILABLE TO APPROPRIATE	<u>\$ 457,952</u>

BE IT FURTHER RESOLVED, that \$457,952 of the total available to appropriate in the **STUDENT ACTIVITIES FUND** is thereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Activity Expenditure	\$ 290,000
Outgoing Transfers & Other Transactions	<u>-</u>
TOTAL EXPENDITURES and TRANSFERS	\$ 290,000
FUND BALANCE	
TOTAL FUND BALANCE AT JUNE 30, 2025	\$ 167,952
	-
TOTAL APPROPRIATED	<u>\$ 457,952</u>

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**General Appropriations Resolution
Resolution for Adoption by the Board of Education**

**Whitmore Lake Public School District
2025-2026 General Education Original Budget**

Adopted June 23, 2025

RESOLVED, that this resolution shall be the general appropriations of the Whitmore Lake Public School District for the fiscal year 2025-2026: A resolution to make appropriations; and to provide for the disposition of all income received by the Whitmore Lake Public School District.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance be available for appropriations in the **GENERAL EDUCATION FUND** of the Whitmore Lake Public School District for the fiscal year 2025-2026 as follows:

REVENUE

Local Revenue	\$ 4,040,000
State Revenue	7,122,786
Federal Revenue	542,114
Incoming Transfers & Other Transactions	<u>2,711,516</u>

TOTAL REVENUE AND INCOMING TRANSFERS	\$ 14,416,416
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FUND BALANCE AS OF JULY 1, 2025 (Projected)	1,149,817
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TOTAL AMOUNT AVAILABLE TO APPROPRIATE	<u>\$ 15,566,233</u>
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BE IT FURTHER RESOLVED, that \$15,566,234 of the total available to appropriate in the **GENERAL EDUCATION FUND** is thereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES and TRANSFERS

Basic Programs, Instruction	\$ 5,542,500
Added Needs, Instruction	1,813,695
Pupil Support	1,966,300
Instructional Staff Services	742,500
General Administration	502,800
School Administration	523,500
Business Services	475,000
Operations/Maintenance	1,245,200
Transportation	710,000
Central Support Services	431,700
Athletics	378,421
Community Activities	<u>34,400</u>
TOTAL EXPENDITURES and TRANSFERS	\$ 14,366,016

FUND BALANCE

TOTAL FUND BALANCE AT JUNE 30, 2026 (Projected)	\$ 1,200,217
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TOTAL APPROPRIATED	<u>\$ 15,566,233</u>
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**General Appropriations Resolution
Resolution for Adoption by the Board of Education**

**Whitmore Lake Public School District
2025-2026 Community Recreation Fund Original Budget**

Adopted June 23, 2025

RESOLVED, that this resolution shall be the general appropriations of the Whitmore Lake Public School District for the fiscal year 2025-2026: A resolution to make appropriations; and to provide for the disposition of all income received by the Whitmore Lake Public School District.

BE IT FURTHER RESOLVED, that the total revenue, including a tax levy of .9601 mills and unappropriated fund balance be available for appropriations in the **COMMUNITY RECREATION FUND** of the Whitmore Lake School District the fiscal year 2025-2026 as follows:

REVENUE	
Local Revenue	\$ 1,857,200
State Revenue	-
Federal Revenue	-
Incoming Transfers & Other Transactions	-
	<hr/>
TOTAL REVENUE AND INCOMING TRANSFERS	1,857,200
FUND BALANCE AS OF JULY 1, 2025 (Projected)	389,683
TOTAL AMOUNT AVAILABLE TO APPROPRIATE	<u><u>\$ 2,246,883</u></u>

BE IT FURTHER RESOLVED, that \$2,246,883 of the total available to appropriate in the **COMMUNITY RECREATION FUND** is thereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES	
Salaries & Benefits	\$ 1,305,000
Contracted Service/Repair	123,500
Utilities	111,000
Supplies	131,000
Capital Outlay	-
Advertisement	100
Other	13,100
TOTAL EXPENDITURES	<u>\$ 1,683,700</u>
OUTGOING TRANSFERS	-
TOTAL EXPENDITURES and TRANSFERS	<u>\$ 1,683,700</u>
FUND BALANCE	
TOTAL FUND BALANCE AT JUNE 30, 2026 (Projected)	\$ 563,183
	-
TOTAL APPROPRIATED	<u><u>\$ 2,246,883</u></u>

**General Appropriations Resolution
Resolution for Adoption by the Board of Education**

**Whitmore Lake Public School District
2025-2026 Sinking Fund Original Budget**

Adopted June 23, 2025

RESOLVED, that this resolution shall be the general appropriations of the Whitmore Lake Public School District for the fiscal year 2025-2026: A resolution to make appropriations; and to provide for the disposition of all income received by the Whitmore Lake Public School District.

BE IT FURTHER RESOLVED, that the total revenue, including a tax levy of .9428 mills and unappropriated fund balance be available for appropriations in the **SINKING FUND** of the Whitmore Lake School District the fiscal year 2025-2026 as follows:

REVENUE

Local Revenue	\$	510,000
Incoming Transfers & Other Transactions		<u>-</u>
TOTAL REVENUE AND INCOMING TRANSFERS		510,000
FUND BALANCE AS OF JULY 1, 2025 (Projected)		429,963
TOTAL AMOUNT AVAILABLE TO APPROPRIATE	\$	<u>939,963</u>

BE IT FURTHER RESOLVED, that \$939,963 of the total available to appropriate in the **SINKING FUND** is thereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Contracted Services	\$	10,000
Site Improvements		-
Building Improvement		121,463
Instructional Technology		-
Security		100,000
Equipment		40,000
Dues & Fees		<u>-</u>
TOTAL EXPENDITURES	\$	271,463
OUTGOING TRANSFERS		<u>-</u>
TOTAL EXPENDITURES and TRANSFERS	\$	271,463

FUND BALANCE

TOTAL FUND BALANCE AT JUNE 30, 2026 (Projected)	\$	668,500
		-
TOTAL APPROPRIATED	\$	<u>939,963</u>

**General Appropriations Resolution
Resolution for Adoption by the Board of Education**

**Whitmore Lake Public School District
2025-2026 Food Service Fund Original Budget**

Adopted June 23, 2025

RESOLVED, that this resolution shall be the general appropriations of the Whitmore Lake Public School District for the fiscal year 2025-2026: A resolution to make appropriations and to provide for the disposition of all income received by the Whitmore Lake Public School District.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance be available for appropriations in the **FOOD SERVICE FUND** of the Whitmore Lake Public School District for the fiscal year 2025-2026 as follows:

REVENUE

Local Revenue	\$ 32,300
State Revenue	320,000
Federal Revenue	315,000
Incoming Transfers & Other Transactions	<u>-</u>

TOTAL REVENUE AND INCOMING TRANSFERS	\$ 667,300
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FUND BALANCE AS OF JULY 1, 2025 (Projected)	\$ 115,787
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TOTAL AMOUNT AVAILABLE TO APPROPRIATE	<u>\$ 783,087</u>
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BE IT FURTHER RESOLVED, that \$783,087 of the total available to appropriate in the **FOOD SERVICE FUND** is thereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Salaries & Benefits	\$ 290,000
Contracted Service/Repair	8,000
Supplies	340,000
Capital Outlay	20,000
Other	<u>4,300</u>
TOTAL EXPENDITURES	\$ 662,300
OUTGOING TRANSFERS	<u>-</u>
TOTAL EXPENDITURES and TRANSFERS	\$ 662,300

FUND BALANCE

TOTAL FUND BALANCE AT JUNE 30, 2026 (Projected)	\$ 120,787
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TOTAL APPROPRIATED:	<u>\$ 783,087</u>
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**General Appropriations Resolution
Resolution for Adoption by the Board of Education**

**Whitmore Lake Public School District
2025-2026 Student Activities Fund Original Budget**

Adopted June 23, 2025

RESOLVED, that this resolution shall be the general appropriations of the Whitmore Lake Public School District for the fiscal year 2025-2026: A resolution to make appropriations; and to provide for the disposition of all income received by the Whitmore Lake Public School District.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance be available for appropriations in the **STUDENT ACTIVITIES FUND** of the Whitmore Lake Public School District for the fiscal year 2025-2026 as follows:

REVENUE

Local Revenue	\$ 280,000
Incoming Transfers & Other Transactions	<u>-</u>
TOTAL REVENUE AND INCOMING TRANSFERS	\$ 280,000
FUND BALANCE AS OF JULY 1, 2025 (Projected)	\$ 167,952
TOTAL AMOUNT AVAILABLE TO APPROPRIATE	<u><u>\$ 447,952</u></u>

BE IT FURTHER RESOLVED, that \$447,952 of the total available to appropriate in the **STUDENT ACTIVITIES FUND** is thereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Activity Expenditure	\$ 280,000
Outgoing Transfers & Other Transactions	<u>-</u>
TOTAL EXPENDITURES and TRANSFERS	\$ 280,000
FUND BALANCE	
TOTAL FUND BALANCE AT JUNE 30, 2026 (Projected)	\$ 167,952
	<u>-</u>
TOTAL APPROPRIATED	<u><u>\$ 447,952</u></u>

7

**RESOLUTION AUTHORIZING ISSUANCE OF NOTES
IN ANTICIPATION OF STATE SCHOOL AID
(AUGUST 2025 BORROWING THROUGH THE
MICHIGAN FINANCE AUTHORITY)**

Whitmore Lake Public School District, Washtenaw and Livingston Counties, Michigan
(the "Issuer" or "School District")

A regular meeting of the board of education of the Issuer (the "Board") was held in the High School Barb Huang Library, within the boundaries of the Issuer, on the 23rd day of June, 2025 at 6 o'clock in the p.m. (the "Meeting").

The Meeting was called to order by _____, President.

Present: Members

Absent: Members

The following preamble and resolution were offered by Member _____
and supported by Member _____:

WHEREAS, under the terms of Section 1225 of Act 451, Public Acts of Michigan, 1976, as amended (the "Act"), the School District is authorized to borrow money for school operations and issue its notes therefor, in one or more series, pledging for the payment thereof moneys to be received by it pursuant to the State School Aid Act of 1979, Act 94, Public Acts of Michigan, 1979, as amended (the "State Aid Act"), which notes shall be the full faith and credit obligation of the School District; and

WHEREAS, the estimated amount of the state school aid appropriations allocated or to be allocated to the School District for the fiscal year ending June 30, 2026 and expected to be received by the School District from October 2025 through August 2026, inclusive (the "2025/2026 State Aid" or the "Pledged State Aid"), is shown in paragraph 1 of Exhibit A; and

WHEREAS, the School District has the need to borrow the sum of not to exceed the amount shown in paragraph 2 of Exhibit A to pay operating expenses for the fiscal year ending June 30, 2026, which amount is estimated to be not more than 70% of the difference between the total state school aid funds apportioned or to be apportioned to the School District for the 2025/2026 State Aid and that portion of the 2025/2026 State Aid already received or pledged; and

WHEREAS, the School District plans to issue or has issued notes, bonds or other obligations subject to Section 148 of the Internal Revenue Code of 1986, as amended (the "Code"), relating to arbitrage and the rebate thereof, including but not limited to federally tax-exempt and/or tax-advantaged bonds and other obligations, not including this borrowing, during calendar year 2025 in the aggregate principal amount shown in paragraph 3 of Exhibit A; and

WHEREAS, the School District determines that it is in its best interest to borrow the sum of not to exceed the amount shown in paragraph 2 of Exhibit A and issue and sell general obligation notes in one or more series (the "Note" or "Notes") of the School District to the Michigan Finance Authority (the "Authority").

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The School District, pursuant to Section 1225 of the Act, shall issue its Notes in one or more series in order to borrow for the above purpose a sum not to exceed the amount shown in paragraph 2 of Exhibit A, the final amount and series designation to be determined by an officer designated in paragraph 4 of Exhibit A, or a designee who shall be a member of the administrative staff or board of education of the School District (each an "Authorized Officer"), prior to the sale of the Notes, or such portion thereof as the Michigan Department of Treasury (the "Treasury") may approve, if prior approval is necessary, and issue the Notes of the School District therefor in anticipation of the distribution of the Pledged State Aid.

2. The Notes shall be issued in one or more series, bear interest at the rate or rates determined on the sale thereof, which shall not exceed the maximum rate permitted by law at the time of sale, be dated as set forth in paragraph 5 of Exhibit A, or as of the date of delivery, and be due and payable on the date or dates shown in paragraph 5 of Exhibit A. The Notes shall be payable in lawful money of the United States of America at a bank or trust company qualified to act as paying agent in the State of Michigan, as shall be designated by the Authority. The Notes shall be in denominations to be determined by an Authorized Officer prior to the sale of the Notes. The Notes shall be subject to redemption prior to maturity as specified in the purchase contract between the Authority and the School District (the "Purchase Contract").

3. The School District hereby appropriates a sufficient amount of the Pledged State Aid to repay the principal of and interest on the Notes. In addition, the full faith and credit of the School District is hereby irrevocably pledged for payment of the principal of and interest on the Notes and, in case of the insufficiency of the Pledged State Aid, the School District shall pay the Notes from any funds legally available therefor, and, if necessary, levy sufficient taxes on all taxable property in the School District for the payment thereof, subject to applicable constitutional and statutory tax rate limitations.

4. In the event any Authorized Officer determines that it is in the best interest of the School District to choose to pay all or a portion of the principal of and interest on the Notes with set-aside installments:

- A. The School District shall set aside moneys in a separate fund with the depository designated in the Purchase Contract described below (the "Depository") to pay the principal of and interest on the Notes when due in three (3), five (5) or seven (7) consecutive monthly set-aside installments (an "Installment" or the "Installments"), ending on July 20, 2026, and earlier on the 20th day of each month (or, in the case of June, the 22nd day of the month), or such other state school aid payment date as may be provided for under state law (each a "Payment Date"). If a Payment Date falls on a Saturday, Sunday or legal holiday, the Payment Date shall be the next business day. The payment to the Depository shall be made first from the Pledged State Aid received during the month of the Installment. If, for any reason, the Pledged State Aid received during the month of the Installment is insufficient to pay the Installment, then the

School District pledges to use any and all other available funds to meet the Installment obligation. If the School District fails to set aside all or any portion of an Installment (the "Installment Shortfall") on the Payment Date, the Authority is authorized, pursuant to Section 17a(3) of the State Aid Act, to intercept 100% of the Pledged State Aid to be distributed to the School District beginning with the month following the School District's failure to meet the Installment obligation and all months thereafter, in accordance with the terms and conditions of the Purchase Contract. Beginning with the month following the Installment Shortfall, the Authority shall intercept 100% of the Pledged State Aid to be distributed to the School District and apply the intercepted amount on the following priority basis: (i) the Installment Shortfall; (ii) the current month's Installment; and (iii) any amounts remaining to be immediately distributed to the School District. The intercept process set forth above shall continue each month following the Installment Shortfall until sufficient funds are deposited with the Depository to pay the total principal of and interest on the Notes. Unless expressly authorized by the Authority, the maximum amount of each Installment will not exceed 50% of the amount of Pledged State Aid due to the School District in any Installment month.

- B. If the School District has failed to deposit all or a portion of an Installment by the last business day of the month of the Installment, the Depository is authorized and directed to give written notice to the Authority, the State Treasurer and the School District on the first business day following the last business day of the month of the failure to deposit all or a portion of the Installment. Upon receipt of such written notice from the Depository, the Authority shall promptly notify the School District that it will immediately commence to intercept 100% of the Pledged State Aid.
- C. If on the date of the final Installment as specified in Schedule I to the Purchase Contract, the funds with the Depository are insufficient to pay the principal of and interest on the Notes when due, the School District, pursuant to Section 17a(3) of the State Aid Act to the extent necessary to meet the payment obligation, assigns to the Authority and authorizes and directs the State Treasurer to advance all or part of any state school aid payment which is dedicated for distribution or for which the appropriation authorizing the payment has been made.
- D. Any Authorized Officer is further authorized to agree, if required by the Authority, to assign to the Authority and authorize and direct the State Treasurer to intercept all or part of any state school aid payment which is dedicated for distribution or for which the appropriation authorizing the state school aid payment has been made pursuant to Section 17(a)(3) of the State Aid Act.
- E. Any Authorized Officer is further authorized to determine that each Installment is a partial mandatory redemption of a particular series of the Notes and that the last Installment is the maturity date of that series of the Notes, and such determination shall be conclusively evidenced by the Purchase Contract.
- F. The School District authorizes and consents to the Authority entering into an investment agreement with a financial institution for the investment of funds deposited with the Depository on behalf of the Authority and the School District, in the event the Authority determines to enter into such an agreement.

5. Any Authorized Officer is authorized to sell all or a portion of the Notes to the Authority without an Installment payment schedule (the "No Set-Aside Notes") pursuant to the provisions of this resolution. In that event: (A) any Authorized Officer is further authorized to agree, if required by the Authority, to assign to the Authority and authorize and direct the State Treasurer to intercept or advance all or part of any state school aid payment which is dedicated for distribution or for which the appropriation authorizing the state school aid payment has been made pursuant to Section 17a(3) of the State Aid Act; (B) the School District acknowledges that payment of the principal of and interest on certain of the No Set-Aside Notes may be secured by a direct-pay letter of credit issued for the account of the Authority and the School District by one or more providers selected by the Authority (each a "Letter of Credit"; and each issuer a "Letter of Credit Bank"); (C) it shall not be deemed a default by the School District under the provisions of the Purchase Contract or the No Set-Aside Notes if the principal of and interest on the No Set-Aside Notes shall have been paid in full when due to the Authority from proceeds of a drawing on the Letter of Credit and the drawing on the Letter of Credit is reimbursed by the School District on the designated date set forth in the reimbursement agreement relating to the Letter of Credit; and (D) the School District appoints the Authority as its agent to enter into the reimbursement agreement for and on behalf of the School District, if required by the Authority, as well as on the Authority's own behalf, and the School District agrees to be referred to as an account party in the Letter of Credit obtained by the Authority to secure payment of the No Set-Aside Notes and any series of the Authority's State Aid Revenue Notes issued to finance the Authority's purchase of the No Set-Aside Notes.

6. The President and Secretary of the Board of Education shall execute the Notes on behalf of the School District, and the executed Notes shall be delivered to the Authority upon the receipt of the purchase price therefor. The Vice President, Treasurer, Superintendent, Assistant/Associate Superintendent, or individual acting in the capacity of the school business official may execute the Notes instead of either the President or Secretary. The foregoing officials are hereby authorized to execute and deliver a temporary Note or Notes and exchange, when available, final printed Notes therefor at the request of the Authority. If permitted by the Authority, Notes may be executed using electronic or facsimile signatures, with such electronic or facsimile signatures having the same legal effect and enforceability as a manual signature.

7. Unless the Notes are issued as federally taxable, the School District hereby covenants for the benefit of all holders of the Notes to comply with all requirements of the Code that must be satisfied subsequent to the issuance of the Notes in order that the interest thereon be or continue to be excluded from gross income for federal income taxation purposes, including, but not limited to, requirements relating to the rebate of arbitrage earnings, if applicable, and the expenditure and investment of Note proceeds and moneys deemed to be Note proceeds.

8. If necessary, any Authorized Officer is hereby authorized to make application to Treasury for and on behalf of the School District for an order approving the issuance of the Notes and to pay any applicable fee therefor, or a post-issuance filing fee, as applicable.

9. Any Authorized Officer is hereby authorized to execute any documents or certificates necessary to complete the transaction including, but not limited to, any certificates relating to federal or state securities laws, rules or regulations. If permitted by the Authority, such documents or certificates may be executed using electronic or facsimile signatures, with such

electronic or facsimile signatures having the same legal effect and enforceability as a manual signature.

10. The Notes shall be sold to the Authority and the following provisions shall apply:

- A. Any Authorized Officer is hereby authorized to execute and deliver one or more Purchase Contracts with the Authority (which shall be determined by whether one or more series of Notes are issued hereunder) in substantially the form attached hereto as Exhibit B reflecting the terms and conditions of the borrowing with such additions, deletions or substitutions (including without limitation additions, deletions or substitutions required by any Letter of Credit Bank(s) or any purchaser(s) of any series of the Authority's State Aid Revenue Notes issued by the Authority to finance its purchase of the Notes), as the Authority and any Authorized Officer shall deem necessary and appropriate, including the number of Installments, if any, and their dates and amounts, and not inconsistent with the provisions of this resolution. The choice of whether to make Installments for the Notes and/or the number, dates and amounts of Installments shall be conclusively evidenced by the Purchase Contract. The Purchase Contract shall include the School District's agreement with respect to any Installment not received by the Depository from the School District on the respective Payment Date, to pay the Authority an amount as invoiced by the Authority to recover its administrative costs and lost investment earnings attributable to that late payment. If permitted by the Authority, a Purchase Contract may be executed by an Authorized Officer using an electronic or facsimile signature, with such electronic or facsimile signature having the same legal effect and enforceability as a manual signature.
- B. Any Authorized Officer is further authorized to approve (i) the specific interest rate(s) to be borne by the Notes, not exceeding the maximum rate permitted by law, (ii) the purchase price of the Notes, not less than the price specified in paragraph 6 of Exhibit A, (iii) a guaranteed investment agreement or other permitted investment in accordance with state law for funds paid to the Depository, if applicable, (iv) direct payments of Pledged State Aid to and if required by the Authority, (v) if applicable, a default rate with respect to a private placement of the Notes, and (vi) other terms and conditions relating to the Notes and the sale thereof.
- C. The form of the No Set-Aside Notes shall contain the following language in substantially the form set forth below as applicable, with such additions, deletions, and substitutions (not inconsistent with the Purchase Contract) as the Authority and any Authorized Officer shall deem necessary and appropriate:

To the extent permitted by law, the principal of and interest on this Note which remains unpaid after this Note has matured and all other outstanding and unpaid amounts owing by the School District under the Purchase Contract shall bear interest until paid at an interest rate per annum based upon a 360-day year for the actual number of days elapsed equal to the "Bank Reimbursement Rate" as described in Schedule I to the Purchase Contract.

11. By opting to sell its Notes to the Authority, the School District hereby determines that it is in the best interest of the School District to sell its Notes to the Authority rather than sell the Notes at a competitive sale based upon the historical performance of the Authority's note pool

program whereby competitive interest rates and reduced costs of issuance are obtained by pooling several participating school districts in one or more series of notes. Any School District policy or bylaw that requires a bidding process to sell the Notes is suspended by this resolution with respect to the School District's sale and issuance of the Notes.

12. Within fifteen (15) business days after issuance of the Notes, the Board hereby authorizes and directs the Superintendent to cause to be filed with Treasury any and all documentation required subsequent to the issuance of the Notes, along with any statutorily required fee.

13. Each series of Notes issued hereunder are of equal standing as to the Pledged State Aid. The School District reserves the right to issue additional notes or other obligations that pledge the Pledged State Aid with the prior written consent of an authorized officer of the Authority. The School District further resolves and agrees that any additional notes or other obligations that pledge the Pledged State Aid (A) shall mature after the Notes, (B) shall be secured on a subordinate basis to the Notes with respect to the Pledged State Aid, and (C) shall comply with MCL 380.1225(3) and all other applicable state laws.

14. The Authority has appointed Thrun Law Firm, P.C. to act as counsel to the underwriter and the structuring agent for the August 2025 state aid note program. The Board consents to Thrun Law Firm, P.C. representing this School District and acting as counsel to the underwriter and the structuring agent for the Authority's August 2025 state aid note program.

15. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and the same hereby are rescinded.

Ayes: Members

Nays: Members

Resolution declared adopted.

Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Whitmore Lake Public School District, Washtenaw and Livingston Counties, Michigan, hereby certifies that the foregoing constitutes a true and complete copy of a resolution adopted by the Board at the Meeting, the original of which is part of the Board's minutes. The undersigned further certifies that notice of the Meeting was given to the public pursuant to the provisions of the Open Meetings Act (Act 267, Public Acts of Michigan, 1976, as amended).

Secretary, Board of Education

JJS/rdb

EXHIBIT A

1. Estimated 2025/2026 State Aid allocated or to be allocated for fiscal year ending June 30, 2026: \$7,122,787 (total amount estimated to be received from October 1, 2025 through August 31, 2026)
2. Amount of borrowing not to exceed: \$2,100,000
3. Principal amount of notes, bonds or other obligations, including but not limited to federally tax-exempt and/or tax-advantaged bonds, not including this borrowing, that have been issued or are expected to be issued during the 2025 calendar year: \$3,100,000 (include plans for voted or non-voted bonds, refunding bonds, additional state aid notes, tax anticipation notes, installment purchase agreements, lines of credit, and lease-purchase agreements)
4. Authorized Officer: President, Vice President, Secretary or Treasurer of the Board of Education, Superintendent, Assistant/Associate Superintendent, or individual acting in the capacity of the school business official, or a designee thereof
5. The Notes shall be dated August 20, 2025 and shall mature on July 20, 2026, August 20, 2026, or such other date as determined by any Authorized Officer
6. Purchase price: Not less than 97% of the principal amount of the Notes
7. Five percent (5%) of estimated fiscal year 2024/2025 operating expenses: \$735,048

EXHIBIT B

FORM OF PURCHASE CONTRACT

[Insert Name of School District Here]

The Michigan Finance Authority (the "Authority"), a public body corporate and politic, separate and distinct from the State of Michigan, hereby offers to enter into this Purchase Contract with the Issuer named below (the "Issuer") which, upon the acceptance of this offer by the Issuer, will be binding upon the Authority and the Issuer. This offer is made subject to acceptance on or before the date set forth below. The Issuer accepts the electronic or digital signature of the Authority's Executive Director (or such other Authorized Officer of the Authority, as defined by Authority resolution) if set forth below and acknowledges that it has the same legal effect and enforceability as a manual signature.

Upon the terms and conditions and upon the basis of the representations, warranties and agreements set forth herein, including those set forth in Schedule I hereto, the Authority hereby agrees to purchase from the Issuer, and the Issuer hereby agrees to sell and deliver to the Authority, notes (the "Notes") in the principal amount and with the interest rate as set forth in Schedule I. The purchase price for the Notes shall be as set forth in Schedule I.

IF THREE, FIVE OR SEVEN SET-ASIDES ARE APPLICABLE, THE FOLLOWING LANGUAGE SHALL BE INCLUDED IN THE PURCHASE CONTRACT:

[The Issuer acknowledges that the Authority will purchase the Notes with proceeds from certain State Aid Revenue Notes, Series 2025A-1, to be issued by the Authority (the "Authority's Notes"). The Issuer represents and warrants to, and agrees with, the Authority that (A) the Issuer has, and on the Closing Date (specified below) will have, full legal right, power and authority (1) to enter into this Purchase Contract, and (2) to sell and deliver the Notes to the Authority and pledge and assign to the Authority the moneys to be received by the Issuer pursuant to the State School Aid Act of 1979, as amended (the "State School Aid"), as provided herein and in the Issuer's resolution authorizing the Notes, and the Issuer has duly authorized and approved the execution and delivery of and the performance by the Issuer of its obligations contained in this Purchase Contract, including those set forth in Schedule I; and (B) the Issuer shall promptly pay its pro rata share of the Costs of Issuance upon notification by the Authority. The term "Costs of Issuance" shall mean and may include underwriters' discount, printing charges, rating agency charges, trustee fees, financial advisor fees, bidding agent fees, note counsel fees, and other counsel fees and issuance fees of the Authority and the underwriter(s) related to the Authority's Notes; provided, however, that the Issuer's pro rata share of such Costs of Issuance shall not exceed the amount set forth in Schedule I.

The Issuer pledges to pay the principal of and interest on its Notes from its 2025/2026 State School Aid appropriations allocated or to be allocated to the Issuer for the fiscal year ending June 30, 2026 and to be paid from October 2025 through August 2026, inclusive (the "Pledged State Aid"). Moneys to pay the principal of and interest on the Notes when due shall be set aside in a separate fund with the Depository (as defined in Schedule I) as hereinafter described, due in three (3), five (5), or seven (7) consecutive monthly set-aside installments (each an "Installment" or, together, the "Installments") as specified in Schedule I, or such other State School Aid payment date as may be provided for under state law (the "Payment Date"). The payment to the Depository shall be made first from the Pledged State Aid received during the month of the Installment. Notwithstanding the foregoing, the Issuer hereby irrevocably directs the Treasurer of the State of Michigan (the "State Treasurer") to directly transfer to the Depository payment of the Issuer's

current month's Installment from the Pledged State Aid received during the month of the Installment on the Payment Date. If, for any reason, the Pledged State Aid received during the month of an Installment is insufficient to pay the Installment (an "Installment Shortfall"), the Issuer pledges to use any and all other legally available funds to pay the Installment Shortfall. If the Issuer has failed to deposit with the Depository all of the Installment Shortfall by the last business day of the month of the Installment, the Depository is authorized and directed to give written notice to the Authority, the State Treasurer, and the Issuer on the first business day following the last business day of the month of the failure to deposit all of the Installment Shortfall. Upon receipt of written notice from the Depository, the Authority shall promptly notify the Issuer that it will immediately commence to intercept Pledged State Aid as described herein.

Pursuant to Section 17a(3) of the State School Aid Act of 1979, as amended (the "Act"), the Authority is authorized to intercept 100% of the Pledged State Aid to be distributed to the Issuer. Beginning with the month following the Installment Shortfall, for Pledged State Aid to be distributed to the Issuer pursuant to the Act on or before July 20, 2026, the Authority shall intercept 100% of that Pledged State Aid and apply the intercepted amount on the following priority basis: (A) to the Installment Shortfall; (B) to the current month's Installment; and (C) any amounts remaining to be immediately distributed to the Issuer. Except as otherwise provided below, the intercept process set forth above shall continue each month following the Installment Shortfall until sufficient funds are deposited with the Depository to pay the principal of and interest on the Notes.

Not later than June 30, 2026, the Issuer shall determine whether there will be sufficient funds on deposit with the Depository on July 20, 2026 (the date of the final Installment for the Notes) to pay the principal of and interest on the Notes when due on the final maturity date of the Notes. If the Issuer determines that there will be insufficient funds on deposit with the Depository on July 20, 2026 to pay the principal of and interest on the Notes on the final maturity date of the Notes, the Issuer will so notify the Authority by telephone and email not later than July 2, 2026 (email to: TreasMFA-StateAidNote@michigan.gov; and telephone Melissa Lovegrove, 517-241-4207). If the Issuer's July 2026 State School Aid payment will be less than the amount of the final Installment, the Issuer shall, by July 7, 2026, provide the Authority and the Depository with written notice specifying the source and amount to be wired by the Issuer to the Depository to pay the difference between the amount of the final Installment and the July 2026 State School Aid payment (e.g., \$___ will be wired to the Depository from [bank name]). The Issuer shall ensure that such amount due on the Notes is wired to and received by the Depository by no later than July 9, 2026. If such amount is not received by the Depository by July 9, 2026, then, subject to the provisions of the State Aid Agreement entered into among the Authority, the State Treasurer, the Depository, and the Trustee for the Authority related to the Authority's Notes, the State Treasurer is authorized to advance a sufficient amount of the Issuer's Pledged State Aid to be distributed to the Issuer on the August 20, 2026 payment date, as provided below, to pay the July 2026 Installment Shortfall.

If on the date of the final Installment as specified in Schedule I, the funds on deposit with the Depository are insufficient to pay the principal of and interest on the Notes when due, and any and all other amounts owed by the Issuer as set forth in Schedule I (the "Payment Obligations"), and the Issuer also has an outstanding no set-aside state aid note issued as a separate series on August 20, 2025 (a "No Set-Aside Note") and purchased by the Authority with proceeds from the Authority's State Aid Revenue Notes, Series 2025A-2, then the Issuer, pursuant to Section 17a(3) of the Act, to the extent necessary to meet the Payment Obligations, assigns to the Authority and, if requested by the Authority, authorizes and directs the State Treasurer to advance not to exceed a pro rata share of the Issuer's Pledged State Aid to be distributed to the Issuer on the August 20, 2026 payment date, along with any State School Aid payment which is dedicated for distribution to the Issuer or for which the appropriation authorizing the payment has been made under the Act. The pro rata apportionment shall be determined based on a ratio of the respective Payment Obligations then outstanding on the Notes and the No Set-Aside Note, each less funds on deposit in, or allocable to, the related Municipal Obligation Account of the Issuer.

As long as any Payment Obligations remain outstanding after July 20, 2026, any Pledged State Aid received by or on behalf of the Issuer pursuant to the Act and this Purchase Contract while the Issuer has outstanding Payment Obligations related to its No Set-Aside Note shall be applied to the respective Payment Obligations then outstanding on the Notes and the No Set-Aside Note on a pro rata basis, as described above.

If the Issuer did not issue a No Set-Aside Note to the Authority, and if on the date of the final Installment as specified in Schedule I, the funds on deposit with the Depository are insufficient to pay the Payment Obligations on the Notes when due, then the Issuer, pursuant to Section 17a(3) of the Act, to the extent necessary to meet the Payment Obligations, assigns to the Authority and, if requested by the Authority, authorizes and directs the State Treasurer to advance all or a portion of the Issuer's Pledged State Aid to be distributed to the Issuer which is dedicated for distribution or for which the appropriation authorizing payment has been made under the Act.

If at any time and from time to time prior to the maturity date of the Notes the Authority has reason to believe that the Issuer will be unable to pay in full the principal of and interest on the Notes when due, the Authority, in its sole discretion, may by phone or email:

(1) request from the Issuer a written confirmation of both its ability to pay the principal of and interest on the Notes when due and a description of the source(s) of funds for the repayment of the Notes. If the Issuer fails within ten (10) days to provide such confirmation to the satisfaction of the Authority, the Issuer hereby authorizes the intercept of any Pledged State Aid in such amount as determined by the Authority to be appropriate and further authorizes the Authority to give notice to the State Treasurer to intercept that amount of any Pledged State Aid which has not already been transferred to the Issuer. Any Pledged State Aid which is thus intercepted shall be transferred to the Depository and, after the Authority's Notes are paid, any amounts remaining shall be immediately distributed to the Issuer; and/or

(2) give notice to the Issuer requiring the Issuer to enter into one or more Tax Intercept Agreements (each a "TIA") to provide additional security for the payment of the Notes, and the Issuer shall take the actions necessary to promptly enter into the TIA(s). Each TIA shall be in a form prescribed by the Authority, with such additions, deletions or substitutions reasonably required by any local taxing unit that collects operating tax revenues for the Issuer, and the delinquencies thereon, on behalf of the Issuer, as the Authority and any Authorized Officer shall deem necessary and appropriate.

The Issuer consents to the Authority's pledge and assignment of and grant of a security interest in the Authority's rights and interest (subject to certain rights of indemnification) in the Notes and this Purchase Contract as security for the Authority's Notes and a Trust Indenture dated as of August 1, 2025 (the "Trust Indenture"), issued by the Authority pursuant to its Note Authorizing Resolution adopted May 15, 2025, and for the Authority's obligations under the Trust Indenture.]

IF NO SET-ASIDE INSTALLMENTS ARE APPLICABLE, THE FOLLOWING LANGUAGE SHALL BE INCLUDED IN THE PURCHASE CONTRACT RELATING TO THE AUTHORITY'S STATE AID REVENUE NOTES SECURED BY A LETTER OF CREDIT (IF ANY):

[The Issuer acknowledges that the Authority will purchase the Notes with proceeds from certain State Aid Revenue Notes, Series 2025A-2, to be issued by the Authority (the "Authority's Notes"). The

Issuer represents and warrants to, and agrees with, the Authority that (A) the Issuer has, and on the Closing Date (specified below) will have, full legal right, power and authority (1) to enter into this Purchase Contract, and (2) to sell and deliver the Notes to the Authority and pledge and assign to the Authority the moneys to be received by the Issuer pursuant to the State School Aid Act of 1979, as amended (the "State School Aid"), as provided herein and in the Issuer's resolution authorizing the Notes, and the Issuer has duly authorized and approved the execution and delivery of and the performance by the Issuer of its obligations contained in this Purchase Contract, including those set forth in Schedule I; and (B) the Issuer shall promptly pay its pro rata share of the Costs of Issuance upon notification by the Authority. The term "Costs of Issuance" shall mean and may include underwriters' discount, printing charges, letter of credit fees and related charges of a letter of credit (including, without limitation, all other amounts owing by the Authority under the reimbursement agreement relating to the letter of credit), rating agency charges, trustee fees, financial advisor fees, bidding agent fees, note counsel fees, and other counsel fees and issuance fees of the Authority and the underwriter(s) related to the Authority's Notes (as defined below); provided, however, that the Issuer's pro rata share of such Costs of Issuance shall not exceed the amount set forth in Schedule I.

The Issuer acknowledges that (A) the Authority will purchase the Notes with proceeds from the Authority's Notes; and (B) the payment of the principal of and interest on the Authority's Notes will be secured by a direct-pay letter of credit (the "Letter of Credit") issued by _____ (the "Bank"), pursuant to a reimbursement agreement among the Authority, U.S. Bank Trust Company, National Association (as Trustee and Depository), and the Bank, dated as of August 20, 2025 (the "Reimbursement Agreement").

The Issuer agrees that it will deposit with the Depository (as defined in Schedule I) payment of the principal of and interest on the Notes in immediately available funds, the full amount of such principal of and interest on the Notes to be received by the Depository by 11:00 a.m. on the maturity date of the Notes. The Issuer pledges to pay the principal of and interest on its Notes from the 2025/2026 State School Aid appropriations allocated or to be allocated to the Issuer for the fiscal year ending June 30, 2026 and to be paid from October 2025 through August 2026, inclusive (the "Pledged State Aid").

Not later than July 30, 2026, the Issuer shall determine whether there will be sufficient funds on deposit with the Depository on August 20, 2026 (the maturity date of the Notes) to pay the principal of and interest on the Notes when due on that maturity date. If the Issuer determines that there will be insufficient funds on deposit with the Depository on August 20, 2026 to pay the principal of and interest on the Notes on the maturity date of the Notes, the Issuer will so notify the Authority by telephone and email not later than July 30, 2026 (email to: TreasMFA-StateAidNote@michigan.gov; and telephone Melissa Lovegrove, 517-241-4207).

If on the maturity date of the Notes there are insufficient funds on deposit with the Depository to pay the principal of and interest on the Notes when due, the Issuer, pursuant to Section 17a(3) of the State School Aid Act of 1979, as amended (the "Act"), to the extent necessary to pay the principal of and interest on the Notes when due, and any and all other amounts owed by the Issuer as set forth in Schedule I (the "Payment Obligations"), assigns to the Authority, pledges to the payment of the Payment Obligations, and authorizes and directs the Treasurer of the State of Michigan (the "State Treasurer") to intercept or advance all or part of any State School Aid payment which is dedicated for distribution to the Issuer or for which the appropriation authorizing the payment has been made under the Act. The Issuer acknowledges that a State Aid Agreement will be entered into among the Authority, the State Treasurer, the Depository, and the Trustee for the Authority whereby the State Treasurer agrees to intercept and/or advance all or part of any State School Aid payment as described under this Purchase Contract. The Authority in its sole discretion may determine the amount of any State School Aid payment to be intercepted and the dates for such collection and application. The Authority and the Issuer may also agree to the collection and application of

other Issuer revenues to any unpaid Payment Obligations. State School Aid payments shall continue to be intercepted until all Payment Obligations have been paid in full. Notwithstanding the foregoing:

(A) Subject to subparagraph (E) below, the Issuer hereby irrevocably directs the State of Michigan to pay to the Depository 100% of the Pledged State Aid to be distributed to the Issuer in August 2026, and the Depository shall apply the August 2026 State School Aid payment on the following priority basis: (1) first, to pay the Bank the amount necessary to reimburse it for the drawing on the Letter of Credit to pay the principal of and interest on the Authority's Notes on August 20, 2026; (2) second, all other amounts due and owing to the Bank under the Reimbursement Agreement; and (3) third, any amount remaining to be immediately distributed to the Issuer.

(B) If the Issuer's August 2026 State School Aid payment will be less than the aggregate amount of the principal of and interest on the Notes and the Issuer will pay any of the remaining amount due on the Notes from any source other than proceeds from its borrowing in the Authority's August 2026 state aid note pool, the Issuer shall give written notice by July 30, 2026 to the Authority and the Depository specifying each such source and amount (e.g., \$___ will be wired to the Depository from [bank name]). The Issuer shall ensure that the remaining amount due on the Notes is wired to and received by the Depository by no later than August 12, 2026.

(C) If at any time and from time to time prior to the maturity date of the Notes the Authority has reason to believe that the Issuer will be unable to pay in full the principal of and interest on the Notes when due, the Authority, in its sole discretion, may by phone or email:

(1) request from the Issuer a written confirmation of both its ability to pay the principal of and interest on the Notes when due and a description of the source(s) of funds for the repayment of the Notes. If the Issuer fails within ten (10) days to provide such confirmation to the satisfaction of the Authority, the Issuer hereby authorizes the intercept of any Pledged State Aid in such amount as determined by the Authority to be appropriate and further authorizes the Authority to give notice to the State Treasurer to intercept that amount of any Pledged State Aid which has not already been transferred to the Issuer. Any Pledged State Aid which is thus intercepted shall be transferred to the Depository and shall be applied after the Authority's Notes are paid in the same manner as provided in subparagraph (A) above; and/or

(2) give notice to the Issuer requiring the Issuer to enter into one or more Tax Intercept Agreements (each a "TIA") to provide additional security for the payment of the Notes and the Issuer shall take the actions necessary to promptly enter into the TIA(s). Each TIA shall be in a form prescribed by the Authority, with such additions, deletions or substitutions reasonably required by any local taxing unit that collects operating tax revenues for the Issuer, and the delinquencies thereon, on behalf of the Issuer, as the Authority and any Authorized Officer shall deem necessary and appropriate.

(D) Failure to pay all or a portion of the Payment Obligations to the Authority by August 20, 2026 shall constitute an event of default ("Default") under this Purchase Contract and the Authority's and the Bank's rights and remedies upon such Default shall be as set forth in this Purchase Contract and Schedule I and in applicable law.

(E) If the Issuer has also issued a state aid note as a separate series on August 20, 2025 that was purchased by the Authority with proceeds from the Authority's State Aid Revenue Notes, Series 2025A-1 (a "Set-Aside Note"), and the Set-Aside Note remains outstanding as of the August 20, 2026 maturity date of the Notes, then the Authority's intercept or advancement of the Issuer's

Pledged State Aid to be distributed to the Issuer in August 2026, and the pro rata allocation of State School Aid intercepted after August 20, 2026, shall each be governed by the applicable provisions of (1) the State Aid Agreement entered into among the Authority, the State Treasurer, the Depository, and the Trustee for the Authority related to the Notes and the Authority's Notes, (2) the State Aid Agreement entered into among the Authority, the State Treasurer, the Depository, and the Trustee for the Authority related to the Set-Aside Note and the Authority's State Aid Revenue Notes, Series 2025A-1, and (3) the Purchase Contract entered into by the Issuer and the Authority with respect to the Set-Aside Note.

The Issuer consents to the Authority's pledge and assignment of and grant of a security interest in the Authority's rights and interest (subject to certain rights of indemnification) in the Notes and this Purchase Contract as security for the Authority's Notes and a Trust Indenture dated as of August 1, 2025 (the "Trust Indenture"), issued by the Authority pursuant to its Note Authorizing Resolution adopted May 15, 2025 and for the Authority's obligations under the Reimbursement Agreement.]

The Issuer further acknowledges that Section 15 of the Authority's enabling statute, the Shared Credit Rating Act, as amended, provides for a statutory lien on the Authority's pledge of the Pledged State Aid which is paramount and superior to all other liens for the sole purpose of paying the principal of, and interest on, (A) the Authority's Notes and (B) if proceeds of any state aid revenue notes of any other series issued and delivered by the Authority concurrently with the Authority's Notes are used to purchase any other notes of the Issuer, those other state aid revenue notes.

The Issuer further acknowledges that Section 17a(3) of the Act does not require the State to make an appropriation to any school district or intermediate school district and shall not be construed as creating an indebtedness of the State.

With respect to any payment not received from the Issuer by the Depository by the time and date due under this Purchase Contract, the Issuer agrees to pay the Authority an amount as invoiced by the Authority to recover its administrative costs attributable to the late payment. The Issuer further agrees to reimburse the Authority (A) for any and all amounts which the Authority may have to rebate to the federal government due to investment income which the Issuer may earn in connection with the issuance or repayment of its Notes and (B) for the Issuer's pro rata share of the Costs of Issuance that were paid by the Authority in the event that the Authority is required to rebate investment earnings to the federal government regardless, in either case, whether the Issuer is subject to such rebate or not. In the event the Issuer does not meet any arbitrage rebate exception pursuant to the Internal Revenue Code of 1986, as amended, and the regulations promulgated thereunder, relative to the Notes, the Issuer will make any required rebate payment to the federal government when due.

The Issuer shall make the Notes and its other documents, certificates and closing opinions as the Authority shall require (the "Closing Documents") available for inspection by the Authority on August [8], 2025, at the offices of the Thrun Law Firm, P.C., East Lansing, Michigan. At 9:00 a.m., prevailing Eastern Time, on August 20, 2025 (the "Closing Date"), or at another date and time determined by the Authority, the Issuer shall deliver the Notes to the Authority at the offices of _____, Lansing, Michigan, together with the Closing Documents, and the Authority shall accept delivery of the Notes and the Closing Documents and pay the purchase price for the Notes.

The Authority shall have the right in its sole discretion to terminate the Authority's obligations under this Purchase Contract to purchase, accept delivery of and pay for the Notes if the Authority is unable for any reason to sell and deliver the Authority's Notes on or before the Closing Date.

Michigan Finance Authority

By _____
Its Authorized Officer

Accepted and Agreed to this
_____ day of July, 2025
_____ (the "Issuer")

By _____
Title: _____

(Signature page to Purchase Contract)

Schedule I

[INSTALLMENT PAYMENT SCHEDULE]

All capitalized terms used and not expressly defined in this Schedule I shall have the meanings given to them in the Purchase Contract to which this Schedule I is attached (the "Purchase Contract").

1. The Issuer hereby covenants that it will deposit all Installment payments as set forth in paragraph 9 below with U.S. Bank Trust Company, National Association, or its successor (the "Depository") at its designated corporate trust office located in Detroit, Michigan, in accordance with this Purchase Contract and the Issuer's resolution authorizing the Notes. [The Issuer directs the Depository to use the proceeds of the Installment payments to acquire U.S. Treasury Obligations state and local government series ("SLGS") and/or such other U.S. Treasury notes, bonds, bills and securities as authorized and directed by the Authority and as permitted by law, or, if authorized and directed by the Authority, to enter into an investment contract with a financial institution on behalf of the Issuer for the investment of the Installment payments.] In the event the Depository resigns, or is removed, the Issuer hereby accepts and appoints a successor depository appointed by the Authority as depository for the Notes.
2. The number of Installments shall be as set forth in paragraph 9 below. The Issuer hereby agrees to deposit funds with the Depository in accordance with the Purchase Contract and its resolution authorizing the Notes.
3. The Issuer covenants that it will deliver from time to time such additional information regarding the financial condition of the Issuer as the Authority may reasonably request.
4. The Issuer covenants that the principal amount of the Notes and the interest thereon, together with the amounts payable as to principal and interest on any additional notes or other obligations of equal standing with the Notes as to the Pledged State Aid, will not exceed 70% of the amount of State School Aid to be received by the Issuer during the period from October 1, 2025, through August 31, 2026.
5. The principal amount and the initial interest rate on the Notes shall not exceed \$_____ and _____% per annum, respectively.
6. The Issuer's pro rata share of the Costs of Issuance shall not exceed: (A) \$_____, plus (B) the Issuer's pro rata share of any related charges pursuant to the Trust Indenture.
7. The Notes shall be dated August 20, 2025 and shall mature on July 20, 2026.
8. The purchase price of the Notes shall be \$_____ (par of \$_____ [less net discount of \$_____] [plus net premium of \$_____]).
9. The amounts of the Installments on the Payment Dates are:

Payment Date

Installment

10. As long as the Notes or any amounts due and owing to the Authority under this Purchase Contract are outstanding, the Issuer shall neither pledge nor make any request for an advancement pursuant to Section 17b of the State School Aid Act of 1979, as amended, of any portion of its Pledged State Aid, October 2026 State School Aid, or State School Aid payable thereafter without the prior written consent of the Authority, by its Authorized Officer, which consent shall not be unreasonably withheld. The Issuer shall not, at any time prior to the maturity of the Notes, issue any other obligations pledging the Pledged State Aid (the "Other Obligations") unless: (i) the Issuer shall have given prior written notice to the Authority of the Issuer's intent to issue any Other Obligations promptly after forming such intent; (ii) any Other Obligations shall mature after August 20, 2026; and (iii) any pledge of the Pledged State Aid as security for the payment

of any Other Obligations shall be: (A) expressly subject to the prior right of interception set forth in this Purchase Contract; and (B) expressly subordinate, under written subordination terms satisfactory to the Authority and its counsel, to the Issuer's prior pledge of Pledged State Aid as security for payment of the Notes. "Other Obligations" as defined in this paragraph shall not include state aid notes, if any, issued by the Issuer as a separate series on August 20, 2025 and purchased by the Authority with proceeds from its State Aid Revenue Notes, Series 2025A-2, to be issued by the Authority pursuant to the Trust Indenture. Any one or more of the foregoing restrictions set forth in this paragraph may be waived in writing by the Authority, by its Authorized Officer, in his or her sole and absolute discretion.

11. The Notes and related funds on hand with the Depository are Security (as that term is defined in the Trust Indenture) for the Authority and U.S. Bank Trust Company, National Association, as the Trustee (the "Trustee"). The Issuer authorizes the Authority, and the Authority may direct the Depository, to enter into an investment agreement with a financial institution for investment of such funds on behalf of the Authority and the Issuer. Subject to all ownership and security interests of the Authority, the Trustee and the Depository in and to such funds, accounts and investment, and to the extent required by law, an undivided interest in and to such investment, in the Issuer's designated allocable amount, will be granted to the Issuer.

[Note: If a Purchaser of the Authority's State Aid Revenue Notes, Series 2025A-___, requires particular provisions for determining the interest rate on the Notes or a default interest rate, such provisions will be added to this Schedule I, as appropriate]

Schedule I

[NO INSTALLMENTS]

All capitalized terms used and not expressly defined in this Schedule I shall have the meanings given to them in the Purchase Contract to which this Schedule I is attached (the "Purchase Contract").

1. The Issuer hereby covenants that it will deposit or cause to be deposited funds to pay principal of and interest on the Notes with U.S. Bank Trust Company, National Association, or its successor (the "Depository") at its designated corporate trust office located in Detroit, Michigan, in accordance with this Purchase Contract and the Issuer's resolution authorizing the Notes. In the event the Depository resigns, or is removed, the Issuer hereby accepts and appoints a successor depository appointed by the Authority as depository for the Notes.

2. The Issuer covenants that it will deliver from time to time such additional information regarding the financial condition of the Issuer as the Authority may reasonably request.

3. The Issuer covenants that the principal amount of the Notes and the interest thereon, together with the amounts payable as to principal and interest on any additional notes or other obligations of equal standing with the Notes as to the Pledged State Aid, will not exceed 70% of the amount of State School Aid to be received by the Issuer during the period from October 1, 2025, through August 31, 2026.

4. The principal amount and the initial interest rate on the Notes shall not exceed \$_____ and _____% per annum, respectively.

5. The Issuer's pro rata share of the Costs of Issuance shall not exceed: (A) \$_____, plus (B) the Issuer's pro rata share of any related charges pursuant to the Reimbursement Agreement among the Authority, the Bank and the Depository (including, without limitation, all other amounts owing by the Authority under the Reimbursement Agreement and the Bank's initial fee).

6. The Notes shall be dated August 20, 2025 and shall mature on August 20, 2026.

7. The purchase price of the Notes shall be \$_____ (par of \$_____ [less net discount of \$_____] [plus net premium of \$_____]).

8. Drawings on the Letter of Credit shall be reimbursed to the Bank on the same day in immediately available funds and reasonable charges and expenses which the Bank may pay or incur relative to the Letter of Credit shall be reimbursed to the Bank on demand as provided in the Reimbursement Agreement. Interest shall be payable to the Bank at a daily fluctuating interest rate per annum (the "Bank Reimbursement Rate") equal to (i) in the case of any amount drawn under the Letter of Credit and not so reimbursed, the Base Rate plus ____ percent (____.0%); and (ii) in the case of any aforesaid reasonable charges and expenses which the Bank may pay or incur relative to the Letter of Credit, the Base Rate plus ____ percent (____.0%). For purposes of this paragraph:

"Base Rate" means, for any day, the higher of (i) the Prime Rate; and (ii) ____ percent (____%) per annum.

"Prime Rate" means the rate of interest last quoted by The Wall Street Journal as the "Prime Rate" in the U.S. or, if The Wall Street Journal ceases to quote such rate, the highest per annum interest rate published by the Federal Reserve Board in Federal Reserve Statistical Release H.15 (519) (Selected Interest Rates) as the "bank prime loan" rate or, if such rate is no longer quoted therein, any similar rate quoted therein (as determined by the Bank) or any similar release by the Federal Reserve Board (as determined by the Bank).

Each change in the Prime Rate shall be effective from and including the date such change is publicly announced or quoted as being effective.

9. As long as the Notes or any amounts due and owing to the Authority under this Purchase Contract are outstanding, the Issuer shall neither pledge nor make any request for an advancement pursuant to Section 17b of the State School Aid Act of 1979, as amended, of any portion of its Pledged State Aid, October 2026 State School Aid, or State School Aid payable thereafter without the prior written consent of the Authority, by its Authorized Officer, which consent shall not be unreasonably withheld. The Issuer shall not, at any time prior to the maturity of the Notes, issue any other obligations pledging the Pledged State Aid (the "Other Obligations") unless: (i) the Issuer shall have given prior written notice to the Authority of the Issuer's intent to issue any Other Obligations promptly after forming such intent; (ii) any Other Obligations shall mature after August 20, 2026, and (iii) any pledge of the Pledged State Aid as security for the payment of any Other Obligations shall be: (A) expressly subject to the prior right of interception set forth in this Purchase Contract; and (B) expressly subordinate, under written subordination terms satisfactory to the Authority and its counsel, to the Issuer's prior pledge of Pledged State Aid as security for the payment of the Notes. "Other Obligations" as defined in this paragraph shall not include state aid notes, if any, issued by the Issuer as a separate series on August 20, 2025 and purchased by the Authority with proceeds from its State Aid Revenue Notes, Series 2025A-1, to be issued by the Authority pursuant to the Trust Indenture. Any one or more of the foregoing restrictions set forth in this paragraph may be waived in writing by the Authority, by its Authorized Officer, in his or her sole and absolute discretion.

[Note: If a Purchaser of the Authority's State Aid Revenue Notes, Series 2025A-__, requires particular provisions for determining the interest rate on the Notes or a default interest rate, such provisions will be modified, or added to, this Schedule I, as appropriate]

8

RESOLUTION IN SUPPORT OF CTE MILLAGE

Whitmore Lake Public Schools, Washtenaw and Livingston Counties, Michigan (the "District").

A Regular meeting of the board of education (the "Board") of the District was held in the Whitmore Lake High School Barb Huang Library, in the District on the 23rd day of June, 2025, 6 o'clock in the p.m.

The Meeting was called to order by _____, President.

Present: Members

Absent: Members

The following preamble and resolution were offered by Member _____ and supported by Member _____:

WHEREAS:

1. Sections 681 and 682 of the Revised School Code of 1976, as amended, authorize an intermediate school district to place the question of authorizing millage for career and technical ("CTE") education purposes; and
2. Washtenaw Intermediate School District, Michigan (the "ISD") intends to place a question to voters to levy not to exceed 1 mill for 10 years for its CTE program at an election to be held on Tuesday, November 4, 2025; and
3. This Board desires to express its support for the CTE millage proposal.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. This District supports and encourages the ISD's submission of the levy of 1 mill for CTE purposes for a period of ten (10) years, 2026 to 2035, inclusive, to the voters at an election to be held in each of the constituent districts located within the ISD on Tuesday, November 4, 2025.
2. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and the same are hereby rescinded.

Ayes: Members

Nays: Members

Resolution declared adopted.

Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Whitmore Lake Public School District, Michigan, hereby certifies that the foregoing constitutes a true and complete copy of a resolution adopted by the Board at the Meeting, the original of which is part of the Board's minutes. The undersigned further certifies that notice of the Meeting was given to the public pursuant to the provisions of the "Open Meetings Act" (Act 267, Public Acts of Michigan, 1976, as amended).

9



2025-26

1661 Ramblewood Drive
East Lansing, MI 48823
(517) 332-5046

The Michigan High School Athletic Association is a voluntary, nonprofit corporation comprised of public, private and parochial junior high/ middle and senior high schools whose Boards of Education/Governing Bodies have voluntarily applied for and received membership for and on behalf of their secondary schools. The association sponsors statewide tournaments and makes eligibility rules with respect to participation in such Michigan High School Athletic Association sponsored tournaments in the various sports. Each Board of Education/Governing Body that wishes to host or participate in such meets and tournaments must join the MHSAA and agree to abide by and enforce the MHSAA rules, regulations and qualifications concerning eligibility, game rules and tournament policies, procedures and schedules. **It is a condition for participation in any MHSAA postseason tournaments that high schools adhere to at least the minimum standards of Regulation I and the maximum limitations of Regulation II in ALL MHSAA Tournament sports.**

Michigan High School Athletic Association tournaments are the collective property of the MHSAA and not of any individual member school. The MHSAA reserves the right to promote and advance the membership's interests with publication information; exclusive arrangements to create recognition and exposure for school-sponsored activities; restrictive policies prohibiting exploitation and commercialization of MHSAA-sponsored tournaments; appropriate proprietary interests, and the use of images or transmissions identifying contest officials, spectators and member schools' students, personnel and marks.

To obtain membership, it is necessary for the Board of Education/Governing Body to adopt the following resolution for its junior high/middle and senior high schools. This resolution must be formally ratified by your Board of Education/Governing Body and properly signed. Please return one signed copy for our files and retain one copy for your files. Resolutions that are modified in any way or are supplemented with letters placing additional conditions on MHSAA membership or tournament participation shall be rejected.

MEMBERSHIP RESOLUTION

For the year August 1, 2025 — through July 31, 2026

LIST ON BACK

_____ the School(s) which are under the direction of this Board of Education/Governing Body.

(Junior high/middle and senior high schools of your school system which are to be listed as MHSAA members and receive MHSAA mailings during 2025-26 must be listed on the back of this form)

Whitmore Lake _____ City/Township of Northfield

County of Washtenaw, of State of Michigan, are hereby:

(A) enrolled as members of the Michigan High School Athletic Association, Inc., a nonprofit association, and

(B) are further enrolled to participate in the approved interschool athletic activities sponsored by said association.

The Board of Education/Governing Body hereby delegates to the Superintendent or his/her designee(s) the responsibility for the supervision and control of said activities, and hereby accepts the Constitution and By-Laws of said association and adopts as its own the rules, regulations and interpretations (as minimum standards), as published in the current HANDBOOK as the governing code under which the said school(s) shall conduct its program of interscholastic athletics and agrees to primary enforcement of said rules, regulations, interpretations and qualifications. In addition, it is hereby agreed that schools which host or participate in the association's meets and tournaments shall follow and enforce all tournament policies, procedures and schedules.

This authorization shall be effective from August 1, 2025 and shall remain effective until July 31, 2026, during which the authorization may not be revoked.

RECORD OF ADOPTION

The above resolution was adopted by the Board of Education/Governing Body of the

Whitmore Lake Public _____ School(s), on the 23 day of June, 2025,
and is so recorded in the minutes of the meeting of the said Board/Governing Body.

Whitmore Lake Schools Board of Education

(Governing Body Name)

8845 Main St

(Address)

Whitmore Lake, MI 48189

(City & Zip Code)

Dorene.Fraley@wlps.net

(Contact E-mail)

Board Secretary Signature
or Designee

☐ Check if Designee

-OVER-

Schools Which Are To Be MHSAA Members During 2025-26

NOTE: Pursuant to the MHSAA Constitution, all high schools, junior high/middle schools, or other schools of Michigan doing a grade of work corresponding to such schools, may become members of this organization provided (a) the school building has enrollment and onsite attendance of at least 15 students, whether for grades 6 through 8 or 9, grades 7 through 8 or 9, or grades 9 or 10 through 12; and (b) if a nonpublic school, the school qualifies for federal income tax exemption as a not-for-profit organization. To reach the 15-student minimum for middle school membership, schools may join the MHSAA at the 6th-grade level whether or not 6th-grade students participate in athletics.

- A. This Section does not require school districts to become member schools at the junior high/middle school level and does not require school districts to sponsor any interscholastic athletics for 6th-grade students.
- B. If a school district's MHSAA Membership Resolution lists a junior high/middle school as an MHSAA member school, and if the school sponsors a 6th-grade team in any sport or permits a 6th-grade student to participate with 7th- and/or 8th-grade students in any sport, then all of Regulations III and IV apply to all 6th-graders in all sports involving 6th-graders on teams sponsored by that school. If the school does not allow any 6th-graders to participate in a sport, MHSAA rules do not apply in that sport.

Name the Member High School(s)

List separately from JH/MS even if all grades are housed in the same building.

1. Whitmore Lake High School
2. _____
3. _____
4. _____
5. _____
6. _____
7. _____
8. _____
9. _____
10. _____
11. _____
12. _____
13. _____
14. _____
15. _____

If necessary, list additional schools for either column on a separate sheet.

Name the Member Junior High /Middle School(s)

(member 6th, 7th and 8th-grade buildings)

List separately from HS even if all grades are housed in the same building.

1. Whitmore Lake Middle School

Name of Member School _____
 Configuration of grades in building (e.g. K-6, 6-8, 7-8, 7-9): 6-8
 Provide anticipated 2025-26 7th and 8th-grade enrollment 82
 Provide anticipated 2025-26 6th-grade enrollment 42
 Grade levels for membership: ☒6 ☒7 ☒8
 1. ☒ Yes ☐ No 6th-graders will be participating in at least one sport with 7th and 8th graders. If yes, and not housed in the same building, add the name of the building that houses 6th-graders on the line below.

2. _____

Name of Member School _____
 Configuration of grades in building (e.g. K-6, 6-8, 7-8, 7-9): _____
 Provide anticipated 2025-26 7th and 8th-grade enrollment _____
 Provide anticipated 2025-26 6th-grade enrollment _____
 Grade levels for membership: ☐6 ☐7 ☐8
 1. ☐ Yes ☐ No 6th-graders will be participating in at least one sport with 7th and 8th graders. If yes, and not housed in the same building, add the name of the building that houses 6th-graders on the line below.

3. _____

Name of Member School _____
 Configuration of grades in building (e.g. K-6, 6-8, 7-8, 7-9): _____
 Provide anticipated 2025-26 7th and 8th-grade enrollment _____
 Provide anticipated 2025-26 6th-grade enrollment _____
 Grade levels for membership: ☐6 ☐7 ☐8
 1. ☐ Yes ☐ No 6th-graders will be participating in at least one sport with 7th and 8th graders. If yes, and not housed in the same building, add the name of the building that houses 6th-graders on the line below.

10

May 28, 2025

Mr. Tom DeKeyser
Whitmore Lake Public Schools
8845 Main Street
Whitmore Lake, MI 48189

Dear Tom,

I am writing to formally announce my retirement from Whitmore Lake Public Schools, with my last day of employment being August 31, 2025. After many wonderful years at Whitmore Lake Elementary School, it is time for a new adventure. The decision to retire does not come lightly; it is the result of much reflection, gratitude, and anticipation for what lies ahead.

My time at Whitmore Lake has been more than a career. It has been a journey filled with purpose, passion, and connection. I am incredibly grateful for the many opportunities I've had to learn and grow professionally and personally. From my early days as a classroom teacher to roles as a reading specialist, literacy coach, lead teacher, and eventually principal, I've been supported every step of the way. This district has encouraged me to stretch, lead, and thrive, and I will forever be thankful for that.

What has meant the most to me are the relationships I've built with students, families, colleagues, and the community. The memories I carry with me are countless: from the small moments of breakthrough with a student to school-wide events that brought us together. Truly, I could fill an entire book series with the stories and experiences that have shaped me during my time here.

I will deeply miss the energy of the school, the laughter of the students, and the dedication of our incredible staff. While I may be retiring from my position, I am not saying goodbye to the people or the spirit of this place because once a Trojan, always a Trojan.

With Appreciation,



Heidi Roy-Borland

Dear Whitmore Lake Public Schools,

Today I write my letter of gratitude. I am writing to put in my notice of retirement to a district I am so thankful to be a part of and to a district where I spent my entire teaching career.

For over 25 years, I have spent my days sharpening pencils, breaking curriculum down to teachable moments, wiping tears, planning out the school year, mastered the art of walking backwards, sent multiple emails in the 1 minute that I had free, created lessons that were engaging for all kids, strived to build the confidence in each child, and most of all I loved being with the students and staff each day. For all of my years at WLPS, I have been supported and recognized by the administration for my hard work and dedication. My appreciation goes out to all levels of our district. I've had the joy of working with dedicated colleagues, supportive administrators, and, most importantly, countless inspiring students who have made each day rewarding.

I've had the honor of not just teaching, but learning—from students who challenged me, colleagues who supported me, and leaders who inspired me. Together, we built more than just lesson plans—we built futures. Thank you, from the bottom of my heart, for letting me be part of this incredible journey.

I feel privileged to be able to serve our wonderful district and community. I am very excited for our future and will always be a cheerleader for Whitmore Lake Public Schools.

With warmth, gratitude, and a touch of chalk dust,

Carolyn Otterman