



**BOARD OF EDUCATION
REGULAR MEETING**

November 9, 2020 — 7:00 p.m.
Whitmore Lake High School Theater



WHITMORE LAKE PUBLIC SCHOOLS BOARD OF EDUCATION

Mission Statement

*Partnering with students, parents, and the community to
provide exceptional, personalized education.*

REGULAR MEETING

Monday, November 9, 2020 – 7:00 p.m.

Whitmore Lake High School Theater
7430 Whitmore Lake Rd.
Whitmore Lake, MI 48189

CALL TO ORDER

PLEDGE OF ALLEGIANCE

BOARD OF EDUCATION ROLL CALL

APPROVAL OF AGENDA

CALL TO THE PUBLIC

“The meeting is a meeting of the Board of Education in public for the purpose of conducting the School District’s business and is not to be considered a public community meeting. There is a time for public participation during the meeting as indicated in the agenda.”

BOARD CLARIFICATION

STUDENT COUNCIL

Samantha Ogden will present the student council report.

CONSENT ITEMS

Approval of minutes from the October 12, 2020 Board of Education Regular Meeting (**Attachment 1**)

Approve fund transfer of \$536,760 in payments from Accounts Payable as per attachment 2; further, to approve the transfer of \$431,658 from Accounts Payable to cover the payrolls of October 15, 2020 and October 30, 2020. (**Attachment 2**)

Reaffirm Instructional Delivery

Approve the November Extended COVID-19 Learning Plan Reconfirmation report. (**Attachment 3**)

COMMITTEE REPORTS

NEW BUSINESS

Food Service Policy

Motion to approve Food Service policy language in student handbook. (**Attachment 4**) Approval is recommended.

2020 Refunding Resolution

Motion to approve the ratification of the resolution authorizing the refunding of Whitmore Lake Public School District's 2020 Refunding Bonds, as prepared by Thrun Law Firm. A roll call vote is required (**Attachment 5**)

Financial Report

Attachment 6 contains the Budget Performance Report for October 31, 2020. Director of Finance & Operations, Denise Kerrigan will update the Board with information regarding the financial report.

SUPERINTENDENT'S REPORT

OTHER INFORMATION

Personnel

Luis Orellana recently submitted his resignation as a full time Paraprofessional at the Elementary School with an effective date of November 6, 2020.

ANNOUNCEMENTS

The next Regular Meeting of the Board of Education will be held on Monday, December 14, 2020 at 7:00 p.m. in the High School Theater.

CALL TO THE PUBLIC

BOARD MEMBER REPORTS

Mr. Cole, Mr. Dignan, Mr. Henry, Mrs. Kritzman, Mrs. McCully, Mr. Meadows, and Mrs. Schwennesen

ADJOURNMENT

Please fill out a "Public Participation Request" form if you wish to address the Board prior to the Public Comment section of the meeting. Please include your name, address and topic you wish to speak on. Those wishing to speak in Public Comment are limited to three (3) minutes.

0000 – BYLAWS

0160 - MEETINGS

0167.3 – Public Participation at Board Meetings

Tape or video recordings are permitted subject to the following conditions:

- A. No obstructions are created between the Board and the audience.
- B. No interviews are conducted in the meeting room while the Board is in session.
- C. No commentary, adjustment of equipment, or positioning of operators is made that would distract either the Board or members of the audience while the Board is in session.

The person operating the recorder should contact the Superintendent prior to the Board meeting to review possible placement of the equipment.

M.C.L. 15.253(4)(5)(6), 380.1808

Revised 9/27/2010

Use of Recording Devices

Anyone attending a school event who wishes to record the activity on a visual recording device shall be asked to abide by the following rules:

- A. The recorder must operate the device within the area designated by the principal or director of the activity.
- B. The camera must not block the view of any other attendees or interfere with others who seek to record the activity.
- C. Those who record or assist a recorder must not block any passageways nor interfere with any other attendee's participation or observation of the activity.
- D. If sound is also being recorded, the recorder must not ask other attendees to be quiet or to change their behavior in order to improve the quality of the sound.
- E. If the District is recording the activity, the principal may arrange for a person to obtain a copy providing s/he agrees to provide a tape and pay whatever the principal may need to charge to cover the costs of transfer.

Where the District does not possess the appropriate license or permission to allow the recording of a copyrighted work or performance, notice will be given, when possible, prior to the exhibit or performance. Announcements shall be made at the beginning of any such exhibit or performance.

1



Whitmore Lake Public Schools
BOARD OF EDUCATION
Regular Meeting Minutes
October 12, 2020 – High School Theater – 7:00 p.m.

MEMBERS PRESENT

Laura Schwennesen (*President*), John Meadows (*Vice President*), Michelle Kritzman (*Treasurer*), Lisa McCully (*Secretary*), Lee Cole (*Trustee*), Ken Dignan (*Trustee*), and Bob Henry (*Trustee*)

MEMBERS ABSENT

None

ADMINISTRATORS PRESENT

Superintendent, Tom DeKeyser, Director of Finance & Operations, Denise Kerrigan, MS/HS Principal, Jill Henry, Elementary Lead Teacher and Literacy Coach, Heidi Roy-Borland, and Athletic Director, Brad McCormack

OTHERS PRESENT

Staff, parents and members of the community

CALL TO ORDER

At 7:02 p.m. by President Laura Schwennesen.

APPROVAL OF AGENDA

Motion to approve the agenda as presented made by Mr. Henry; supported by Mr. Dignan.

Ayes – 7; Nays – 0, motion carried

SPECIAL PRESENTATION

Jeff Straus from Manner Costerisan CPA's briefed the Board on the 2019-2020 audit report. He walked the Board through the report and shared there were no significant findings. Mr. Straus noted that the \$175 per pupil state aid reduction in August, and the decrease in revenue, due to the effects of COVID-19 the general fund balance had decreased to 6.1%.

CALL TO THE PUBLIC

None

STUDENT COUNCIL

Student Council Representative, Samantha Ogden was unable to attend.

CONSENT ITEMS

Motion to approve the minutes from the September 14, 2020 Board of Education Regular Meeting and the September 14, 2020 closed session was made by Mr. Dignan; supported by Mr. Cole.

Ayes – 7; Nays – 0, motion carried

Motion to approve fund transfer of \$378,433 in payments from Accounts Payable; further, to approve the transfer of \$380,892 from Accounts Payable to cover the payrolls of September 15, 2020 and September 30, 2020 made Mr. Dignan; supported by Mr. Cole

Ayes – 7; Nays – 0, motion carried

COMMITTEE REPORTS

Mr. Dignan shared the Executive Committee met last week. Topics of discussion included virtual classes, virtual academy, and the added costs regarding COVID-19.

NEW BUSINESS

Personnel

Motion to approve the hire of Julia Licata as a full time Speech and Language Pathologist for the 2020-2021 school year for the Early Childhood Center, Kindergarten, and Spiritus Sanctus Academy at Step 3 on the WLEA MA salary scale with a hire date of October 6, 2020 and a start date of October 22, 2020 was made by Mrs. Schwennesen; supported by Mr. Cole.

Ayes – 7; Nays – 0, motion carried

Secondary Academic Achievement

MS/HS Principal and Director of Instruction, Jill Henry informed the Board there are no SAT scores to report due to the cancellation of testing in the spring because of the COVID-19 outbreak. Mrs. Henry then provided an overview of the 2019-2020 academic performance results in the Advanced Placement curriculum and answered all Board member's questions.

District Policies

Motion to approve Miller Johnson School Policy Services as the District's policy and administrative regulation provider replacing NEOLA was made by Mrs. Schwennesen; supported by Mr. Meadows

Mr. DeKeyser shared Miller Johnson School Policy Services, was formally Lusk Albertson, PLC, who recently changed their name.

Ayes – 7; Nays – 0, motion carried

Financial Report

Mrs. Kerrigan updated the Board with information regarding the September 30, 2020 financial report. She also shared no state aid is received in the month of September.

SUPERINTENDENT'S REPORT
Extended Continuity of Learning Plan

Superintendent DeKeyser shared the educational goals regarding the Extended Continuity of Learning Plan that was presented to the Board during the September 14, 2020 Board of Education meeting. He then informed the Board, the ECOL plan will be shared every month for public comments from parents and/or guardians.

Building Trades School Update

Mr. DeKeyser shared the preliminary contract from the Building Trades School which will begin fall 2021 with Board members. He also shared it will be a five year charter contract, it also includes a five year lease, academic goals, and financial obligations. Mr. DeKeyser inquired if there were any questions. There were no objections from Board members to move forward with BTS.

Mr. DeKeyser answered all Board member's questions regarding Livingston Classical Academy.

OTHER INFORMATION

The Board acknowledged all other items of information.

ANNOUNCEMENTS

The next Regular Meeting of the Board of Education will be held on Monday, November 9, 2020 at 7:00 p.m. in the High School Theater, unless an Executive Order still requires to be held virtually.

CALL TO THE PUBLIC

None

BOARD MEMBER REPORTS

Mr. Cole announced the Township Parks and Recreation Board is having workdays on Mondays.

Mr. Dignan suggested forwarding a copy of the Appreciation Letter to WLHS Athletic Trainer, Sarah Floyd's supervisor at MedSport.

Mrs. Kritzman thanked Mr. DeKeyser for quickly notifying parents and keeping them informed when COVID outbreaks occur.

Mrs. McCully announced the Huron (Whitmore Lake) Hockey team has begun practice. She also shared they are having a can/bottle fundraiser drive, and if anyone would like to donate to contact her.

ADJOURNMENT

Motion to adjourn the Regular Meeting at 8:25 p.m. made by Mrs. Schwennesen; supported by Mr. Meadows
Ayes - 7; Nays - 0, motion carried 7 - 0.

Lisa C. McCully, Secretary, Board of Education
Whitmore Lake Public Schools

Date

2

Whitmore Lake Public Schools
Business Office Transactions

For the Month Ending:
October 31, 2020

<u>Payroll Transactions</u>	October 15, 2020	\$	213,517
	October 30, 2020	\$	218,141
		\$	<u>431,658</u>

<u>Accounts Payable Transactions</u>		\$	<u>536,760</u>
--------------------------------------	--	----	----------------

3

**Whitmore Lake Public Schools
Extended COVID-19 Learning Plan
Reconfirmation Meeting**

Required 30 Days After Initial Plan Approval and Every Month Thereafter

Agenda:

- Reconfirm how instruction is going to be delivered during the 20/21 school year
- Public comments from parents and/or guardians on the Extended Learning Plan
- Review weekly 2-way interaction rates

Reconfirmation Meeting for November

Reconfirm instructional delivery method:
See Below
Reconfirm how instruction will be delivered for each grade level:
Pre-Kindergarten: In-person instruction for students and parents who selected this option. Homebased (full Virtual) for students and parents who selected this option.
Elementary (Grades K - 6): Homeroom in-person instruction for students and parents who selected this option. Homebased (full Virtual) for students and parents who selected this option.
Middle School (Grades 7 - 8): In-person instruction for students and parents who selected this option. Homebased (full Virtual) for students and parents who selected this option.
High School (Grades 9 - 12): In-person instruction for students and parents who selected this option. Homebased (full Virtual) for students and parents who selected this option.
Reconfirm whether or not the district is offering higher levels of in-person instruction for English language learners, special education students, or other special populations:
WLPS continues to offer in-person instruction for all students and parents who selected this option.

Document Public Comments:

WLPS Weekly 2-Way Interaction Rates

<October>	All Students (percentage of all students who received (2) 2-way interactions each week)
Week 1 10/05/20 – 10/09/20	97%
Week 2 10/12/20 – 10/16/20	98%
Week 3 10/19/20 – 10/23/20	96%
Week 4 10/26/20 – 10/30/20	97%

4

Food Service

Whitmore Lake Public Schools discourages meal charging. Parents can monitor their student's account at www.SendMoneyToSchool.com. Students will not be denied a reimbursable meal if their lunch balance falls below zero. The student will receive a meal and the student's account will reflect a negative balance. Parents should receive automatic weekly emails regarding a student's negative lunch balance until it is paid in full. It is Whitmore Lake Public School policy to:

- prohibit the requiring of students who cannot pay for a school meal or who owe a negative balance to wear a wristband or handstamp
- prohibit the requiring of students who cannot pay for a school meal or who owe a negative balance to perform chores or other work to pay for school meals
- prohibit the requiring of students to dispose of a meal after it has been served because the student is unable to pay for the meal or has a negative balance
- prohibit the direct communication with a student about a negative balance unless the district has unsuccessfully attempted to contact the student's parent or legal guardian first through telephone, mail, and electronic mail
- prohibit discussing a negative balance with a student in the presence of other students

All Food Service accounts must be settled at the end of the year. Parents and guardians are responsible to pay off their child's meal account. Students who owe money at the end of the year may be subject to the same policies as when students have fines and lost books.

5

Whitmore Lake Public School District, Washtenaw and Livingston Counties, Michigan
(the "Issuer")

A regular meeting of the board of education of the Issuer (the "Board") was held in the _____, within the boundaries of the Issuer, on the 9th day of November, 2020, at ____ o'clock in the ____m. (the "Meeting")

The Meeting was called to order by _____, President.

Present: Members

Absent: Members

The following preamble and resolution were offered by Member _____ and supported by Member _____:

WHEREAS:

1. By resolution adopted on September 14, 2020 (the "Bond Resolution"), this Board authorized the issuance of not to exceed Nineteen Million Dollars (\$19,000,000) 2020 Refunding Bonds (General Obligation - Unlimited Tax) (Federally Taxable) (the "Bonds") for the purpose of (i) refunding that portion of the Issuer's 2012 Refunding Bonds which are callable on or after May 1, 2021 and are due and payable May 1, 2029, May 1, 2030, May 1, 2032 and May 1, 2033 (the "Refunded Bonds"), and (ii) refunding a portion of the outstanding debts under the School Board Loan Fund and/or School Loan Revolving Fund (the "SLRF Balance"); and

2. In the Bond Resolution, the Issuer authorized the Superintendent of Schools and/or the Director of Finance and Operations (each an "Authorized Officer") to accept a bid on behalf of this Board for the sale of the Bonds within the parameters set forth in such resolution; and

3. Based upon information provided by the Issuer's financial consulting firm and Stifel, Nicolaus & Company, Incorporated (the "Underwriter"), the Issuer selected a negotiated sale to allow for flexibility in the timing, sale and structure of the Bonds in response to changing market conditions and to allow for flexibility in sizing the defeasance escrow necessary to accomplish the refunding of the Refunded Bonds; and

4. The Underwriter presented an offer to purchase the Bonds to an Authorized Officer on November 3, 2020, which an Authorized Officer accepted pursuant to the authority delegated in the Bond Resolution.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The Authorized Officer's acceptance of the Underwriter's offer as set forth in the bond purchase agreement (the "Bond Purchase Agreement"), and the terms and conditions set forth therein, presented to the Authorized Officer on November 3, 2020, to purchase the Bonds in the principal amount of \$17,315,000 at a purchase price of \$17,248,337.25, which is the par value of the Bonds, less the Underwriter's discount of \$66,662.75, is hereby ratified and affirmed. The Bonds shall be issued in the aggregate principal sum of \$17,315,000 and designated 2020

Refunding Bonds (General Obligation - Unlimited Tax) (Federally Taxable): The Underwriter has agreed in the Bond Purchase Agreement that it shall initially offer the Bonds to the public at the yields set forth in Exhibit A hereto.

2. The Bonds shall be dated December 16, 2020, and shall mature on May 1 of the years 2029 to 2033, inclusive, on which interest is payable commencing May 1, 2021 and semi-annually thereafter on November 1 and May 1 at the rates and in the principal amounts set forth in Exhibit A and shall be subject to optional redemption as set forth herein. The Bonds shall be initially offered to the public at the initial offering yields as set forth in Exhibit A hereto.

3. The Bonds or portions of Bonds in multiples of \$5,000, maturing on or after May 1, 2031, shall be subject to redemption prior to maturity, at the option of the Issuer in such order as the Issuer may determine and by lot within any maturity, on any date occurring on or after May 1, 2030, at par plus accrued interest to the redemption date.

4. Notice of redemption of any Bond shall be given not less than thirty (30) days and not more than sixty (60) days prior to the date fixed for redemption by mail to the registered owner's or owners' registered address shown on the registration books kept by the Paying Agent (the "Paying Agent"). The Bonds shall be called for redemption in multiples of \$5,000, and Bonds of denominations of more than \$5,000 shall be treated as representing the number of Bonds obtained by dividing the denomination of the Bond by \$5,000, and such Bonds may be redeemed in part. The notice of redemption for Bonds redeemed in part shall state that upon surrender of the Bond to be redeemed a new Bond or Bonds in an aggregate principal amount equal to the unredeemed portion of the Bond surrendered shall be issued to the registered owner thereof.

If less than all of the Bonds of any maturity shall be called for redemption prior to maturity, unless otherwise provided, the particular Bonds or portions of Bonds to be redeemed shall be selected by the Paying Agent, in such manner as the Paying Agent in its discretion may deem proper, in the principal amounts designated by the Issuer. Any Bonds selected for redemption which are deemed to be paid in accordance with the provisions of the Bond Resolution and this resolution will cease to bear interest on the date fixed for redemption. Upon presentation and surrender of such Bonds at the corporate trust office of the Paying Agent, such Bonds shall be paid and redeemed.

5. Blank Bonds with the manual or facsimile signatures of the President and Secretary of the Board affixed thereto, shall, upon issuance and delivery and from time to time thereafter as necessary, be delivered to the Paying Agent for safekeeping to be used for registration and transfer of ownership.

The Bonds are registered as to principal and interest and are transferable as provided in the Bond Resolution only upon the books of the Issuer kept for that purpose by the Paying Agent, by the registered owner thereof in person or by an agent of the owner duly authorized in writing, upon the surrender of the Bond together with a written instrument of transfer satisfactory to the Paying Agent duly executed by the registered owner or agent thereof and thereupon a new Bond or Bonds in the same aggregate principal amount and of the same maturity shall be issued to the transferee in exchange therefor as provided in the Bond Resolution, and upon payment of the charges, if any, therein provided. The Bonds are issuable in denominations of \$5,000, or any integral multiple thereof, not exceeding the aggregate principal amount for each maturity.

If any Bond shall become mutilated, the Issuer, at the expense of the holder of the Bonds, shall furnish or cause to be furnished, and the Paying Agent shall authenticate and deliver, a new Bond of like tenor in exchange and substitution of the mutilated Bond, upon surrender to the Paying Agent of the mutilated Bond. If any Bond issued under this resolution shall be lost, destroyed or stolen, evidence of the loss, destruction or theft and indemnity may be submitted to the Paying Agent, and if satisfactory to the Paying Agent and the Issuer, the Issuer at the expense of the owner, shall furnish or cause to be furnished, and the Paying Agent shall authenticate and deliver a new Bond of like tenor and bearing the statement required by Act 354, Public Acts of Michigan, 1972, as amended, being sections 129.131 to 129.134, inclusive, of the Michigan Compiled Laws, or any applicable law hereafter enacted, in lieu of and in substitution of the Bond so lost, destroyed or stolen. If any such Bond shall have matured or shall be about to mature, instead of issuing a substitute Bond, the Paying Agent may pay the same without surrender thereof.

6. The Huntington National Bank, Grand Rapids, Michigan, is hereby approved as Escrow Agent under the proposed Escrow Agreement (the "Escrow Agreement") presented to the Board. The Escrow Agreement providing for payment and redemption of the Refunded Bonds is hereby approved. The President or Secretary shall execute and deliver the Escrow Agreement substantially in the form presented to the Board with such changes and completions as shall be necessary as determined by Thrun Law Firm, P.C., in order to accomplish refunding the Refunded Bonds in accordance with the law and the Bond Resolution. The Escrow Agent is further authorized to act as the Issuer's Agent, an attorney-in-fact for the purpose of acquiring on behalf of the Issuer the federal securities, if necessary, as defined in the Escrow Agreement to meet the Board's obligations under the Escrow Agreement.

7. Upon delivery of the Bonds, the accrued interest, if any, shall be deposited in the Debt Retirement Fund for the Bonds and the balance of the Bond proceeds shall be used as follows:

A. The approximate sum of \$4,841,000.00 shall be paid to the Michigan Department of Treasury for payment of the SLRF Balance.

B. The approximate sum of \$110,670.25 shall be used to pay the cost of issuance of the Bonds, and any balance remaining from that sum shall be deposited in the Debt Retirement Fund for the Bonds.

C. The sum of \$12,296,667.00 from the Bonds shall be paid to the Escrow Agent and then invested by it as provided in the Bond Resolution and Exhibit C of the Escrow Agreement for payment of principal and interest on the Refunded Bonds. Any funds from the Bond proceeds not used for the Escrow Account shall be deposited in the Debt Retirement Fund for the Bonds.

8. The President and Secretary are hereby authorized to provide the Bonds in conformity with the specifications of this resolution by causing their manual or facsimile signatures to be affixed thereto, and upon the manual execution by the authorized signatory of the Paying Agent, the Treasurer be and is hereby authorized and directed to cause said Bonds to be delivered to the Underwriter upon receipt of the purchase price and accrued interest, if any.

9. The Preliminary Official Statement, dated October 26, 2020, is deemed final for purposes of SEC Rule 15c2-12(b)(1), relating to the Bonds and its use and distribution by the Underwriter is hereby authorized, approved and confirmed.

10. An Authorized Officer is authorized and directed to execute and deliver the final Official Statement on behalf of the Issuer. An Authorized Officer is further authorized to approve, execute and deliver any amendments and supplements to the final Official Statement necessary to assure that the statements therein are true, as of the time the Bonds are delivered to the Underwriter, and that it does not contain any untrue statement of a material fact and does not omit to state a material fact necessary in order to make the statements, in light of the circumstances under which they were made, not misleading. In the absence of an Authorized Officer, the President may execute the above documents.

11. The President or Vice President, the Secretary, the Treasurer, the Superintendent, the Director of Finance and Operations, and/or all other officers, agents and representatives of the Issuer and each of them shall execute, issue and deliver any certificates, statements, warranties, representations, or documents necessary to effect the purposes of this resolution, the Bonds or the Bond Purchase Agreement.

12. The officers, agents and employees of the Issuer are authorized to take all other actions necessary and convenient to facilitate sale and delivery of the Bonds.

13. The Issuer hereby appoints The Huntington National Bank, Grand Rapids, Michigan, as Paying Agent-Bond Registrar and directs an Authorized Officer to execute for and on behalf of the Issuer a Paying Agent-Bond Registrar Agreement.

14. The debt levy heretofore certified for the 2020 tax year is hereby reallocated for the December 2020 levy as shown on the attached Exhibit B.

15. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and the same are hereby rescinded.

Ayes: Members

Nays: Members

Resolution declared adopted.

Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Whitmore Lake Public School District, Washtenaw and Livingston Counties, Michigan, hereby certifies that the foregoing constitutes a true and complete copy of a resolution adopted by the Board at the Meeting, the original of which is part of the Board's minutes. The undersigned further certifies that notice of the Meeting was given to the public pursuant to the provisions of the "Open Meetings Act" (Act 267, Public Acts of Michigan, 1976, as amended).

Secretary, Board of Education

CJI/keh

EXHIBIT A

BOND PRICING

Whitmore Lake Public School District 2020 Refunding Bonds Final Numbers

Bond Component	Maturity Date	Amount	Rate	Yield	Price
Serial Bonds:					
	05/01/2029	2,530,000	1.987%	1.987%	100.000
	05/01/2030	3,580,000	2.087%	2.087%	100.000
	05/01/2031	3,660,000	2.137%	2.137%	100.000
	05/01/2032	3,735,000	2.237%	2.237%	100.000
	05/01/2033	3,810,000	2.337%	2.337%	100.000
		17,315,000			

Dated Date	12/16/2020	
Delivery Date	12/16/2020	
First Coupon	05/01/2021	
Par Amount	17,315,000.00	
Original Issue Discount		
Production	17,315,000.00	100.000000%
Underwriter's Discount	-66,662.75	-0.385000%
Purchase Price	17,248,337.25	99.615000%
Accrued Interest		
Net Proceeds	17,248,337.25	

EXHIBIT B



555 Blandwood Circle
Suite 333
Ann Arbor, MI 48106

734.994.9700
734.994.6710 fax
www.pfm.com

WHITMORE LAKE PUBLIC SCHOOL DISTRICT

2020 Tax Base:

\$388,414,253	Taxable Value
700,000	Plus Equivalent IFT Valuation
4,326,596	Plus Small Taxpayer Personal Property Tax Loss Valuation
\$393,440,849	Total Taxable Value
0	Less TIFA/DDA Captures
\$393,440,849	Net Taxable Valuation

DEBT RETIREMENT MILLAGE ALLOCATIONS

	2012	2015A	2015B	2016	2019	2020	Total
	<u>Debt Fund</u>	<u>Debt Fund</u>	<u>Debt Fund</u>	<u>Debt Fund</u>	<u>Debt Fund</u>	<u>Debt Fund</u>	
2020 December Mills	0.5000	3.1900	4.0000	0.3000	0.4000	0.0000	8.3900
Re-Allocated Mills	(0.5000)	0.0000	0.0000	0.0000	0.0000	0.5000	0.0000
Total Mills	0.0000	3.1900	4.0000	0.3000	0.4000	0.5000	8.3900
Millage as % of Total	0.00%	38.02%	47.68%	3.58%	4.77%	5.98%	100.00%

DEBT RETIREMENT FUND CASH FLOW

06/30/20 Fund Balance	\$33,089	\$28,411	\$55,515	\$63,085	\$26,422	\$0	\$206,522
Revenue from July '20 levy (92%)	0	0	0	0	0	0	0
Revenue prior to Nov. '20 Payments	\$33,089	\$28,411	\$55,515	\$63,085	\$26,422	\$0	\$206,522
11/1/20 Payment	(235,331)	(168,500)	(56,561)	(149,300)	(190,759)	0	(800,451)
11/1/20 SBLF Borrowing	202,242	140,339	1,046	86,215	164,587	0	594,429
11/2/20 Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Revenue from Dec. '20 levy (92%)	0	1,154,670	1,447,862	108,590	144,786	180,983	3,036,891
Revenue prior to May '21 Payments	\$0	\$1,154,670	\$1,447,862	\$108,590	\$144,786	\$180,983	\$3,036,891
5/1/21 Payments	0	(2,093,500)	(4,171,561)	(149,300)	(190,759)	(140,822)	(6,746,042)
5/1/21 Transfer Agent Fees	0	(500)	(500)	(500)	(500)	(500)	(2,500)
5/1/21 SBLF Borrowing	0	939,330	2,724,198	41,210	46,473	0	3,751,211
5/2/21 Balance	\$0	\$0	\$0	\$0	\$0	\$39,561	\$39,561
Plus: County Delinq. Reimbursement (6%)	0	100,406	125,901	9,443	12,590	15,738	264,077
Account Re-Allocation	0	0	(125,901)	125,901	0	0	0
Estimated 6/30/21 Fund Balance	0	100,406	0	135,344	12,590	55,299	303,638
11/1/21 Payment	0	(130,000)	0	(149,300)	(190,759)	(187,896)	(657,955)
11/1/21 SBLF Borrowing	0	29,594	0	13,956	178,169	132,597	354,317
11/2/21 Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0

6

**Whitmore Lake Public Schools
Budget Performance Reports
October 31, 2020**

Revenue	Actual	Adopted Budget	Remaining Budget	% Used/Rec'd
Fund 11 - General Fund Revenue Totals	\$638,135	\$9,822,862	\$9,184,727	6.50%
State Aid Note (SAN)	\$1,709,119			
	\$2,347,254			
Fund 23 - Comm Rec Revenue Totals	\$1,024	\$455,697	\$454,673	0.22%
Fund 25 - Food Service Revenue Totals	\$43,319	\$335,645	\$292,326	12.91%

Expenditures	Actual	Adopted Budget	Remaining Budget	% Used/Rec'd
Fund 11 - General Fund Expenditure Totals	\$1,754,665	\$10,039,616	\$8,284,951	17.48%
Fund 23 - Comm Rec Expenditure Totals	\$34,927	\$394,250	\$359,323	8.86%
Fund 25 - Food Service Expenditure Totals	\$57,829	\$335,500	\$277,671	17.24%

Audited Fund Balance 6-30-2020

Fund 11 - General Fund	\$596,548
Fund 23 - Community Recreation	\$114,393
Fund 25 - Food Service	\$175